

WAYNE COUNTY, MICHIGAN, REE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDING FEBRUARY 28, 2018

	PERIOD ENDING 2/28/2018	YEAR TO DATE DATE	ADOPTED 2018 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 4,110.50	\$ 7,545.50	\$ 47,700.00	15.8187%	\$ 40,154.50
Membership Dues - Direct Paid	\$ 108.00	\$ 470.00	\$ 3,600.00	13.0556%	\$ 3,130.00
Subtotal	\$ 4,218.50	\$ 8,015.50	\$ 51,300.00	15.6248%	\$ 43,284.50
Less Affiliation Fees to AFSCME International	\$ 727.00	\$ 1,456.00	\$ 8,550.00	17.0292%	\$ 7,094.00
Less Affiliation Fees to Chapter 255			\$ 12,825.00	0.0000%	\$ 12,825.00
Net Membership Dues	\$ 3,491.50	\$ 6,559.50	\$ 29,925.00	21.9198%	\$ 23,365.50
Other Income	\$ 14.00	\$ 14.00	\$ 1.00	1386.1386%	\$ (13.00)
Investment Income	\$ (1,282.40)	\$ (1,973.35)	\$ 3,500.00	-55.3814%	\$ 5,473.35
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 2,223.10	\$ 4,600.15	\$ 34,826.00	13.2090%	\$ 30,225.85
Disbursements					
Bank Charges	\$ -	\$ -	\$ -	-	\$ -
Conferences and Conventions	\$ (75.00)	\$ 50.00	\$ 1,500.00	3.3333%	\$ 1,450.00
Contributions	\$ -	\$ -	\$ 950.00	0.0000%	\$ 950.00
Legal Fees	\$ 300.00	\$ 300.00	\$ 5,000.00	6.0000%	\$ 4,700.00
Meeting Expense	\$ 514.59	\$ 841.99	\$ 8,000.00	10.5249%	\$ 7,158.01
Office Supplies and Copies	\$ 301.89	\$ 382.41	\$ 1,350.00	28.3267%	\$ 967.59
Affiliation Fees to WCRA	\$ -	\$ -	\$ 5,900.00	0.0000%	\$ 5,900.00
Affiliation Fees to MIARA	\$ 350.00	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ 25.00	\$ 25.00	\$ 25.00	100.0000%	\$ -
Postage	\$ -	\$ 100.00	\$ 192.00	52.0833%	\$ 92.00
Printing	\$ -	\$ 51.41	\$ 2,315.00	2.2207%	\$ 2,263.59
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 1,416.48	\$ 2,100.81	\$ 25,776.00	8.1503%	\$ 23,675.19
Excess (Deficit) Receipts Over (Under) Disbursements	\$ 806.62	\$ 2,499.34	\$ 9,050.00	27.6170%	\$ 6,550.66
Transfers to Investments (from)	\$ 5,000.00	\$ 5,000.00	\$ -	-	\$ -
Checking Account Balance from Last Financial Report	\$ 7,669.37	\$ 5,285.70	\$ 113,580.00	-	\$ -
Investments at Edward Jones	\$ 109,053.96	\$ 109,744.91	\$ -	-	\$ -
Subtotal	\$ 116,723.33	\$ 115,030.61	\$ 113,580.00	-	\$ -
Checking Account Balance at February 28, 2018	\$ 4,758.39	\$ 4,758.39	\$ 122,630.00	-	\$ -
Investments at Edward Jones at February 28, 2018	\$ 112,771.56	\$ 112,771.56	\$ -	-	\$ -
Total Cash and Investments at February 28, 2018	\$ 117,529.95	\$ 117,529.95	\$ 122,630.00		
Membership including three (2) in progress	1452	1336	1425		89
Deceased (10) or canceled (1) memberships		11			
Members participating in PEOPLE voluntary contributions	214				N/A