

WAYNE COUNTY, MICHIGAN, RETIREMENT SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDING JUNE 30, 2018

	PERIOD ENDING 6/30/2018	YEAR TO DATE DATE	ADOPTED 2018 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,993.00	\$ 23,661.50	\$ 47,700.00	49.6048%	\$ 24,038.50
Membership Dues - Direct Paid	\$ 144.00	\$ 1,178.00	\$ 3,600.00	32.7222%	\$ 2,422.00
Subtotal	\$ 4,137.00	\$ 24,839.50	\$ 51,300.00	48.4201%	\$ 26,460.50
Less Affiliation Fees to AFSCME International	\$ 689.50	\$ 4,256.00	\$ 8,550.00	49.7778%	\$ 4,294.00
Less Affiliation Fees to Chapter 255			\$ 12,825.00	0.0000%	\$ 12,825.00
Net Membership Dues	\$ 3,447.50	\$ 20,583.50	\$ 29,925.00	68.7836%	\$ 9,341.50
Other Income	\$ -	\$ 14.00	\$ 1.00	1386.1386%	\$ (13.00)
Investment Income	\$ 204.27	\$ (1,570.98)	\$ 3,500.00	-43.8851%	\$ 5,070.98
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 3,651.77	\$ 19,026.52	\$ 34,826.00	54.6331%	\$ 15,799.48

Disbursements					
Bank Charges	\$ -	\$ -	\$ -	-	\$ -
Conferences and Conventions	\$ -	\$ 240.00	\$ 1,500.00	16.0000%	\$ 1,260.00
Contributions	\$ -	\$ 100.00	\$ 950.00	10.5263%	\$ 850.00
Legal Fees	\$ 650.00	\$ 3,250.00	\$ 5,000.00	65.0000%	\$ 1,750.00
Meeting Expense	\$ 508.98	\$ 2,867.67	\$ 8,000.00	35.8459%	\$ 5,132.33
Office Supplies and Copies	\$ 139.44	\$ 857.83	\$ 1,350.00	63.5430%	\$ 492.17
Affiliation Fees to WCRA	\$ -	\$ 1,432.00	\$ 5,900.00	24.2712%	\$ 4,468.00
Affiliation Fees to MIARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ 25.00	\$ 25.00	100.0000%	\$ -
Postage	\$ -	\$ 100.00	\$ 192.00	52.0833%	\$ 92.00
Printing	\$ -	\$ 51.41	\$ 2,315.00	2.2207%	\$ 2,263.59
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 1,298.42	\$ 9,273.91	\$ 25,776.00	35.9789%	\$ 16,502.09

Excess (Deficit) Receipts Over (Under) Disbursements	\$ 2,353.35	\$ 9,752.61	\$ 9,050.00	107.7636%	\$ (702.61)
Transfers to Investments (from)	\$ -	\$ 5,000.00	\$ -	-	\$ -
Checking Account Balance from Last Financial Report	\$ 9,460.21	\$ 5,285.70	\$ 113,580.00		
Investments at Edward Jones	\$ 112,969.66	\$ 109,744.91	\$ -		
Subtotal	\$ 122,429.87	\$ 115,030.61	\$ 113,580.00		

Checking Account Balance at June 30, 2018	\$ 11,609.29	\$ 11,609.29	\$ 122,630.00		
Investments at Edward Jones at June 30, 2018	\$ 113,173.93	\$ 113,173.93	\$ -		
Total Cash and Investments at June 30, 2018	\$ 124,783.22	\$ 124,783.22	\$ 122,630.00		

Membership including three (3) new members in progress	1410	1380	1425	45
Deceased (50) or canceled/non-paymnet (8) memberships		58		
Members participating in PEOPLE voluntary contributions	208		N/A	