

WAYNE COUNTY, MICHIGAN, RETIREMENT SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT  
STATEMENT OF RECEIPTS AND DISBURSEMENTS  
FOR THE PERIOD ENDING SEPTEMBER 30, 2018

	PERIOD ENDING 9/30/2018	YEAR TO DATE DATE	ADOPTED 2018 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Membership Dues - Payroll Deduction	\$ 3,972.00	\$ 35,616.50	\$ 47,700.00	74.6677%	\$ 12,083.50
Membership Dues - Direct Paid	\$ 180.00	\$ 1,718.00	\$ 3,600.00	47.7222%	\$ 1,882.00
Subtotal	\$ 4,152.00	\$ 37,334.50	\$ 51,300.00	72.7768%	\$ 13,965.50
Less Affiliation Fees to AFSCME International	\$ 668.00	\$ 6,332.50	\$ 8,550.00	74.0643%	\$ 2,217.50
Less Affiliation Fees to Chapter 255	\$ 3,484.00	\$ 31,002.00	\$ 29,925.00	103.5990%	\$ (1,077.00)
Net Membership Dues	\$ 4.00	\$ 18.00	\$ 1.00	1782.1782%	\$ (17.00)
Other Income	\$ (603.64)	\$ (1,121.05)	\$ 3,500.00	-31.0300%	\$ 4,621.05
Investment Income	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Reimbursed Expenses	\$ -	\$ -	\$ -	0.0000%	\$ -
<b>Total Receipts</b>	<b>\$ 2,884.36</b>	<b>\$ 29,898.95</b>	<b>\$ 34,826.00</b>	<b>85.8524%</b>	<b>\$ 4,927.05</b>

	PERIOD ENDING 9/30/2018	YEAR TO DATE DATE	ADOPTED 2018 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Bank Charges	\$ -	\$ -	\$ -	-	\$ -
Conferences and Conventions	\$ -	\$ 240.00	\$ 1,500.00	16.0000%	\$ 1,260.00
Contributions	\$ 100.00	\$ 200.00	\$ 950.00	21.0526%	\$ 750.00
Legal Fees	\$ 1,050.00	\$ 8,650.00	\$ 5,000.00	173.0000%	\$ (3,650.00)
Meeting Expense	\$ 1,578.08	\$ 5,069.09	\$ 8,000.00	63.3636%	\$ 2,930.91
Office Supplies and Copies	\$ 262.44	\$ 1,286.61	\$ 1,350.00	95.3044%	\$ 63.39
Affiliation Fees to WCRA	\$ 1,400.00	\$ 4,239.00	\$ 5,900.00	71.8475%	\$ 1,661.00
Affiliation Fees to MIARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ 25.00	\$ 25.00	100.0000%	\$ -
Postage	\$ -	\$ 200.00	\$ 192.00	104.1667%	\$ (8.00)
Printing	\$ 1,368.79	\$ 1,420.20	\$ 2,315.00	61.3477%	\$ 894.80
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
<b>Total Disbursements</b>	<b>\$ 5,759.31</b>	<b>\$ 21,679.90</b>	<b>\$ 25,776.00</b>	<b>84.1089%</b>	<b>\$ 4,096.10</b>

Excess ( Deficit) Receipts Over (Under) Disbursements	\$ (2,874.95)	\$ 8,219.05	\$ 9,050.00	90.8182%	\$ 830.95
Transfers to Investments (from)	\$ -	\$ 5,000.00	\$ -	-	\$ -
Checking Account Balance from Last Financial Report	\$ 11,897.11	\$ 6,285.70	\$ 113,580.00	-	\$ -
Investments at Edward Jones	\$ 114,227.50	\$ 109,744.91	\$ -	-	\$ -
Subtotal	\$ 126,124.61	\$ 115,030.61	\$ 113,580.00	-	\$ -

Checking Account Balance at September 30, 2018	\$ 9,625.80	\$ 9,625.80	\$ 122,630.00	-	\$ -
Investments at Edward Jones at September 30, 2018	\$ 113,623.86	\$ 113,623.86	\$ -	-	\$ -

<b>Total Cash and Investments at September 3, 2018</b>	<b>\$ 123,249.66</b>	<b>\$ 123,249.66</b>	<b>\$ 122,630.00</b>		
Membership including no (0) new members in progress	1397	1383	1425		42
Deceased (66) or canceled/non-payment (9) memberships		75			
Members participating in PEOPLE voluntary contributions	204		N/A		