

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDING AUGUST 31, 2018

	PERIOD ENDING 8/31/2018	YEAR TO DATE DATE	ADOPTED 2018 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,987.00	\$ 31,644.50	\$ 47,700.00	66.3407%	\$ 16,055.50
Membership Dues - Direct Paid	\$ 108.00	\$ 1,538.00	\$ 3,600.00	42.7222%	\$ 2,062.00
Subtotal	\$ 4,095.00	\$ 33,182.50	\$ 51,300.00	64.6832%	\$ 18,117.50
Less Affiliation Fees to AFSCME International	\$ 718.00	\$ 5,664.50	\$ 8,550.00	66.2515%	\$ 2,885.50
Less Affiliation Fees to Chapter 255			\$ 12,825.00	0.0000%	\$ 12,825.00
Net Membership Dues	\$ 3,377.00	\$ 27,518.00	\$ 29,925.00	91.9566%	\$ 2,407.00
Other Income	\$ -	\$ 14.00	\$ 1.00	1386.1386%	\$ (13.00)
Investment Income	\$ 689.69	\$ (517.41)	\$ 3,500.00	-13.7831%	\$ 4,017.41
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 4,066.69	\$ 27,014.59	\$ 34,826.00	77.5702%	\$ 7,811.41
Disbursements					
Bank Charges	\$ -	\$ -	\$ -		\$ -
Conferences and Conventions	\$ -	\$ 240.00	\$ 1,500.00	16.0000%	\$ 1,260.00
Contributions	\$ -	\$ 100.00	\$ 950.00	10.5263%	\$ 850.00
Legal Fees	\$ 1,300.00	\$ 7,600.00	\$ 5,000.00	152.0000%	\$ (2,600.00)
Meeting Expense	\$ 290.62	\$ 3,491.01	\$ 8,000.00	43.6376%	\$ 4,508.99
Office Supplies and Copies	\$ 125.24	\$ 1,024.17	\$ 1,350.00	75.8644%	\$ 325.83
Affiliation Fees to WCRA	\$ -	\$ 2,839.00	\$ 5,900.00	48.1186%	\$ 3,061.00
Affiliation Fees to MiARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ 25.00	\$ 25.00	100.0000%	\$ -
Postage	\$ 100.00	\$ 200.00	\$ 192.00	104.1667%	\$ (8.00)
Printing	\$ -	\$ 51.41	\$ 2,315.00	2.2207%	\$ 2,263.59
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 1,815.86	\$ 15,920.59	\$ 25,776.00	61.7652%	\$ 9,855.41
Excess (Deficit) Receipts Over (Under) Disbursements	\$ 2,250.83	\$ 11,094.00	\$ 9,050.00	122.5856%	\$ (2,044.00)
Transfers to Investments (from)	\$ -	\$ 5,000.00	\$ -		\$ -
Checking Account Balance from Last Financial Report	\$ 10,335.97	\$ 5,285.70	\$ 113,580.00		\$ -
Investments at Edward Jones	\$ 113,537.81	\$ 109,744.91	\$ -		\$ -
Subtotal	\$ 123,873.78	\$ 115,030.61	\$ 113,580.00		\$ -
Checking Account Balance at August 31, 2018	\$ 11,897.11	\$ 11,897.11	\$ 122,630.00		\$ -
Investments at Edward Jones at August 31, 2018	\$ 114,227.50	\$ 114,227.50	\$ -		\$ -
Total Cash and Investments at August 31, 2018	\$ 126,124.61	\$ 126,124.61	\$ 122,630.00		\$ 42
Membership including two (2) new members in progress	1400	1383	1425		
Deceased (61) or canceled/non-payment (10) memberships		71			
Members participating in PEOPLE voluntary contributions	206		N/A		