

WAYNE COUNTY, MICHIGAN, RETIREMENT SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDING NOVEMBER 30, 2018

	PERIOD ENDING 11/30/2018	YEAR TO DATE DATE	ADOPTED 2018 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Membership Dues - Payroll Deduction	\$ 3,951.00	\$ 43,527.50	\$ 47,700.00	91.2526%	\$ 4,172.50
Membership Dues - Direct Paid	\$ 108.00	\$ 2,081.00	\$ 3,600.00	57.8056%	\$ 1,519.00
Subtotal	\$ 4,059.00	\$ 45,608.50	\$ 51,300.00	88.9055%	\$ 5,691.50
Less Affiliation Fees to AFSCME International	\$ 700.50	\$ 7,723.00	\$ 8,550.00	90.3275%	\$ 827.00
Net Membership Dues	\$ -	\$ 12,825.00	\$ 12,825.00	0.0000%	\$ 12,825.00
Other Income	\$ 3,358.50	\$ 37,885.50	\$ 29,925.00	126.6015%	\$ (7,960.50)
Investment Income	\$ 131.46	\$ (1,727.06)	\$ 3,500.00	-48.3446%	\$ 5,227.06
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 3,489.96	\$ 36,176.44	\$ 34,826.00	103.8777%	\$ (1,350.44)

	PERIOD ENDING 11/30/2018	YEAR TO DATE DATE	ADOPTED 2018 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Bank Charges	\$ -	\$ -	\$ -	-	\$ -
Conferences and Conventions	\$ -	\$ 240.00	\$ 1,500.00	16.0000%	\$ 1,260.00
Contributions	\$ -	\$ 200.00	\$ 950.00	21.0526%	\$ 750.00
Legal Fees	\$ 4,512.74	\$ 15,862.74	\$ 5,000.00	317.2548%	\$ (10,862.74)
Meeting Expense	\$ 473.80	\$ 5,961.28	\$ 8,000.00	74.5160%	\$ 2,038.72
Office Supplies and Copies	\$ 78.40	\$ 1,398.91	\$ 1,350.00	103.6230%	\$ (48.91)
Affiliation Fees to WCRA	\$ -	\$ 4,239.00	\$ 5,900.00	71.8475%	\$ 1,661.00
Affiliation Fees to MIARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ 25.00	\$ 25.00	100.0000%	\$ -
Postage	\$ -	\$ 200.00	\$ 192.00	104.1667%	\$ (8.00)
Printing	\$ -	\$ 1,420.20	\$ 2,315.00	61.3477%	\$ 894.80
Surety Bond Premiums	\$ -	\$ 194.00	\$ 194.00	100.0000%	\$ -
Total Disbursements	\$ 5,064.94	\$ 30,091.13	\$ 25,776.00	116.7409%	\$ (4,315.13)

Excess (Deficit) Receipts Over (Under) Disbursements	\$ (1,574.98)	\$ 6,085.31	\$ 9,050.00	67.2410%	\$ 2,964.69
Transfers to Investments (from)	\$ -	\$ 5,000.00	\$ -	-	\$ -
Checking Account Balance from Last Financial Report	\$ 9,804.51	\$ 5,285.70	\$ 113,580.00	-	\$ -
Investments at Edward Jones	\$ 112,886.39	\$ 109,744.91	\$ -	-	\$ -
Subtotal	\$ 122,690.90	\$ 115,030.61	\$ 113,580.00	-	\$ -
Checking Account Balance at November 30, 2018	\$ 8,098.07	\$ 8,098.07	\$ 122,630.00	-	\$ -
Investments at Edward Jones at November 30, 201	\$ 113,017.85	\$ 113,017.85	\$ -	-	\$ -
Total Cash and Investments at November 30, 2018	\$ 121,115.92	\$ 121,115.92	\$ 122,630.00		

Membership including one (1) new members in progress	1387	1382	1425	43
Deceased (75) or canceled/non-payment (14) memberships		89		
Members participating in PEOPLE voluntary contributions	202		N/A	