

WAYNE COUNTY, MICHIGAN, REE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDING OCTOBER 31, 2018

	PERIOD ENDING 10/31/2018	YEAR TO DATE DATE	ADOPTED 2018 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,960.00	\$ 39,576.50	\$ 47,700.00	82.9696%	\$ 8,123.50
Membership Dues - Direct Paid	\$ 255.00	\$ 1,973.00	\$ 3,600.00	54.8056%	\$ 1,627.00
Subtotal	\$ 4,215.00	\$ 41,549.50	\$ 51,300.00	80.9932%	\$ 9,750.50
Less Affiliation Fees to AFSCME International	\$ 690.00	\$ 7,022.50	\$ 8,550.00	82.1345%	\$ 1,527.50
Less Affiliation Fees to Chapter 255			\$ 12,825.00	0.0000%	\$ 12,825.00
Net Membership Dues	\$ 3,525.00	\$ 34,527.00	\$ 29,925.00	115.3784%	\$ (4,602.00)
Other Income	\$ -	\$ 18.00	\$ 1.00	1782.1782%	\$ (17.00)
Investment Income	\$ (737.47)	\$ (1,858.52)	\$ 3,500.00	-52.1006%	\$ 5,358.52
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 2,787.53	\$ 32,686.48	\$ 34,826.00	93.8565%	\$ 2,139.52

Disbursements					
Bank Charges	\$ -	\$ -	\$ -		\$ -
Conferences and Conventions	\$ -	\$ 240.00	\$ 1,500.00	16.0000%	\$ 1,260.00
Contributions	\$ -	\$ 200.00	\$ 950.00	21.0526%	\$ 750.00
Legal Fees	\$ 2,700.00	\$ 11,350.00	\$ 5,000.00	227.0000%	\$ (6,350.00)
Meeting Expense	\$ 418.39	\$ 5,487.48	\$ 8,000.00	68.5935%	\$ 2,512.52
Office Supplies and Copies	\$ 33.90	\$ 1,320.51	\$ 1,350.00	97.8156%	\$ 29.49
Affiliation Fees to WCRA	\$ -	\$ 4,239.00	\$ 5,900.00	71.8475%	\$ 1,661.00
Affiliation Fees to MIARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ 25.00	\$ 25.00	100.0000%	\$ -
Postage	\$ -	\$ 200.00	\$ 192.00	104.1667%	\$ (8.00)
Printing	\$ -	\$ 1,420.20	\$ 2,315.00	61.3477%	\$ 894.80
Surety Bond Premiums	\$ 194.00	\$ 194.00	\$ 194.00	100.0000%	\$ -
Total Disbursements	\$ 3,346.29	\$ 25,026.19	\$ 25,776.00	97.0911%	\$ 749.81

Excess (Deficit) Receipts Over (Under) Disbursements	\$ (558.76)	\$ 7,660.29	\$ 9,050.00	84.6441%	\$ 1,389.71
Transfers to Investments (from)	\$ -	\$ 5,000.00	\$ -		\$ -
Checking Account Balance from Last Financial Report	\$ 9,625.80	\$ 5,285.70	\$ 113,580.00		\$ -
Investments at Edward Jones	\$ 113,623.86	\$ 109,744.91	\$ -		\$ -
Subtotal	\$ 123,249.66	\$ 115,030.61	\$ 113,580.00		\$ -
Checking Account Balance at October 31, 2018	\$ 9,804.51	\$ 9,804.51	\$ 122,630.00		\$ -
Investments at Edward Jones at October 31, 201	\$ 112,886.39	\$ 112,886.39	\$ -		\$ -
Total Cash and Investments at October 31, 2018	\$ 122,690.90	\$ 122,690.90	\$ 122,630.00		\$ 60.90

Membership including no (0) new members in progress	1396	1385	1425	40
Deceased (66) or canceled/non-payment (9) memberships		75		
Members participating in PEOPLE voluntary contributions	204		N/A	