

WAYNE COUNTY, MICHIGAN, RETIREMENT SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDING DECEMBER 31, 2018

	PERIOD ENDING 12/31/18	YEAR TO DATE DATE	ADOPTED 2018 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Membership Dues - Payroll Deduction	\$ 3,936.00	\$ 47,463.50	\$ 47,700.00	99.5042%	\$ 236.50
Membership Dues - Direct Paid	\$ 252.00	\$ 2,333.00	\$ 3,600.00	64.8056%	\$ 1,267.00
Subtotal	\$ 4,188.00	\$ 49,796.50	\$ 51,300.00	97.0692%	\$ 1,503.50
Less Affiliation Fees to AFSCME International	\$ 674.00	\$ 8,397.00	\$ 8,550.00	98.2105%	\$ 153.00
Less Affiliation Fees to Chapter 255	\$ -	\$ 12,825.00	\$ 12,825.00	0.0000%	\$ 12,825.00
Net Membership Dues	\$ 3,514.00	\$ 41,399.50	\$ 29,925.00	138.3442%	\$ (11,474.50)
Other Income	\$ -	\$ 18.00	\$ 1.00	1782.1782%	\$ (17.00)
Investment Income	\$ 548.88	\$ (1,178.18)	\$ 3,500.00	-32.6623%	\$ 4,678.18
Reimbursed Expenses	\$ -	\$ 1,400.00	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 4,062.88	\$ 40,239.32	\$ 34,826.00	115.5439%	\$ (5,413.32)

	PERIOD ENDING 12/31/18	YEAR TO DATE DATE	ADOPTED 2018 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Bank Charges	\$ -	\$ -	\$ -	-	\$ -
Conferences and Conventions	\$ -	\$ 240.00	\$ 1,500.00	16.0000%	\$ 1,260.00
Contributions	\$ -	\$ 200.00	\$ 950.00	21.0526%	\$ 750.00
Legal Fees	\$ 3,400.00	\$ 19,262.74	\$ 5,000.00	385.2548%	\$ (14,262.74)
Meeting Expense	\$ 1,563.89	\$ 7,525.17	\$ 8,000.00	94.0646%	\$ 474.83
Office Supplies and Copies	\$ 80.31	\$ 1,479.22	\$ 1,350.00	109.5719%	\$ (129.22)
Affiliation Fees to WCRA	\$ -	\$ 4,239.00	\$ 5,900.00	71.8475%	\$ 1,661.00
Affiliation Fees to MiARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ 25.00	\$ 25.00	100.0000%	\$ -
Postage	\$ -	\$ 200.00	\$ 192.00	104.1667%	\$ (8.00)
Printing	\$ -	\$ 1,420.20	\$ 2,315.00	61.3477%	\$ 894.80
Surety Bond Premiums	\$ -	\$ 194.00	\$ 194.00	100.0000%	\$ -
Total Disbursements	\$ 5,044.20	\$ 35,135.33	\$ 25,776.00	136.3102%	\$ (9,359.33)

Excess (Deficit) Receipts Over (Under) Disbursements	\$ (981.32)	\$ 5,103.99	\$ 9,050.00	56.3977%	\$ 3,946.01
Transfers to Investments (from)	\$ -	\$ 5,000.00	\$ -	-	\$ -
Checking Account Balance from Last Financial Report	\$ 8,098.07	\$ 5,285.70	\$ 113,580.00	-	\$ -
Investments at Edward Jones	\$ 113,017.85	\$ 109,744.91	\$ -	-	\$ -
Subtotal	\$ 121,115.92	\$ 115,030.61	\$ 113,580.00	-	\$ -

Checking Account Balance at December 31, 2018	\$ 6,567.87	\$ 6,567.87	\$ 122,630.00	-	\$ -
Investments at Edward Jones at December 31, 2018	\$ 113,566.73	\$ 113,566.73	\$ -	-	\$ -

Total Cash and Investments at December 31, 2018	\$ 120,134.60	\$ 120,134.60	\$ 122,630.00		(84)
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Membership including no new members in progress	1375	1509	1425		
Deceased (75) or canceled/non-payment (14) memberships		88			
Members participating in PEOPLE voluntary contributions	199			N/A	