

WAYNE COUNTY, MICHIGAN, RETIREMENT SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDING JANUARY 31, 2019

	PERIOD ENDING 1/31/2019	YEAR TO DATE DATE	ADOPTED 2019 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Membership Dues - Payroll Deduction	\$ 3,909.00	\$ 3,909.00	\$ 46,620.00	8.3848%	\$ 42,711.00
Membership Dues - Direct Paid	\$ 324.00	\$ 324.00	\$ 2,880.00	11.2500%	\$ 2,556.00
Subtotal	\$ 4,233.00	\$ 4,233.00	\$ 49,500.00	8.5515%	\$ 45,267.00
Less Affiliation Fees to AFSCME International	\$ 717.50	\$ 717.50	\$ 8,250.00	8.6970%	\$ 7,532.50
Less Affiliation Fees to Chapter 255	\$ -	\$ -	\$ 12,375.00	0.0000%	\$ 12,375.00
Net Membership Dues	\$ 3,515.50	\$ 3,515.50	\$ 28,875.00	12.1749%	\$ 25,359.50
Other Income	\$ 18.00	\$ 18.00	\$ 1.00	1782.1782%	\$ (17.00)
Investment Income	\$ 89.03	\$ 89.03	\$ 2,500.00	4.5612%	\$ 2,410.97
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 3,622.53	\$ 3,622.53	\$ 32,776.00	11.0524%	\$ 29,153.47

Disbursements

Bank Charges	\$ -	\$ -	\$ -	0.0000%	\$ 500.00
Conferences and Conventions	\$ -	\$ -	\$ 500.00	65.0000%	\$ 350.00
Contributions	\$ 650.00	\$ 650.00	\$ 1,000.00	56.5172%	\$ 3,261.21
Legal Fees	\$ 4,238.79	\$ 4,238.79	\$ 7,500.00	5.5160%	\$ 7,558.72
Meeting Expense	\$ 441.28	\$ 441.28	\$ 8,000.00	9.1387%	\$ 1,362.92
Office Supplies and Copies	\$ 137.08	\$ 137.08	\$ 1,500.00	0.0000%	\$ 5,440.00
Affiliation Fees to WCRA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to MIARA	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 200.00	0.0000%	\$ 200.00
Postage	\$ -	\$ -	\$ 2,000.00	0.0000%	\$ 2,000.00
Printing	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 5,467.15	\$ 5,467.15	\$ 26,709.00	20.4693%	\$ 21,241.85

Excess (Deficit) Receipts Over (Under) Disbursements

\$ (1,844.62) \$ (1,844.62) \$ 6,067.00 -30.4042% \$ 7,911.62

Transfers to Investments (from)

\$ 6,567.87 \$ 6,567.87 \$ 123,959.26

Checking Account Balance from Last Financial Report

\$ 113,566.73 \$ 113,566.73 \$ -

Investments at Edward Jones

\$ 120,134.60 \$ 120,134.60 \$ 123,959.26

Subtotal

\$ 4,634.22 \$ 4,634.22 \$ 130,026.26

Checking Account Balance at January 31, 2019

\$ 113,555.76 \$ 113,555.76 \$ -

Investments at Edward Jones at January 31, 2019

\$ 118,289.98 \$ 118,289.98 \$ 130,026.26

Total Cash and Investments at January 31, 2019

1367 128 1375 1,247

Membership including no new members in progress

24

Deceased (17) or canceled/non-payment (7) memberships

24