

WAYNE COUNTY, MICHIGAN, RETIREMENT SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDING FEBRUARY 28, 2019

	PERIOD ENDING 2/28/2019	YEAR TO DATE DATE	ADOPTED 2019 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,894.00	\$ 7,803.00	\$ 46,620.00	16.7375%	\$ 38,817.00
Membership Dues - Direct Paid	\$ 174.00	\$ 498.00	\$ 2,880.00	17.2917%	\$ 2,382.00
Subtotal	\$ 4,068.00	\$ 8,301.00	\$ 49,500.00	16.7697%	\$ 41,199.00
Less Affiliation Fees to AFSCME International	\$ 679.00	\$ 1,396.50	\$ 8,250.00	16.9273%	\$ 6,853.50
Less Affiliation Fees to Chapter 255	\$ -	\$ -	\$ 12,375.00	0.0000%	\$ 12,375.00
Net Membership Dues	\$ 3,389.00	\$ 6,904.50	\$ 28,875.00	23.9117%	\$ 21,970.50
Other Income	\$ -	\$ 18.00	\$ 1.00	1782.1782%	\$ (17.00)
Investment Income	\$ 615.16	\$ 704.19	\$ 2,500.00	29.1676%	\$ 1,795.81
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 4,004.16	\$ 7,626.69	\$ 32,776.00	23.2691%	\$ 25,149.31

Disbursements					
Bank Charges	\$ -	\$ -	\$ -	0.0000%	\$ 500.00
Conferences and Conventions	\$ -	\$ -	\$ 500.00	65.0000%	\$ 350.00
Contributions	\$ -	\$ 650.00	\$ 1,000.00	66.5172%	\$ 2,511.21
Legal Fees	\$ 750.00	\$ 4,988.79	\$ 7,500.00	11.2734%	\$ 7,098.13
Meeting Expense	\$ 460.59	\$ 901.87	\$ 8,000.00	14.1593%	\$ 1,287.61
Office Supplies and Copies	\$ 75.31	\$ 212.39	\$ 1,500.00	100.0000%	\$ -
Affiliation Fees to WCRA	\$ -	\$ -	\$ 5,440.00	0.0000%	\$ -
Affiliation Fees to MiARA	\$ 350.00	\$ 350.00	\$ 350.00	0.0000%	\$ 25.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 200.00
Postage	\$ -	\$ -	\$ 2,000.00	0.0000%	\$ 2,000.00
Printing	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Surety Bond Premiums	\$ -	\$ -	\$ -	0.0000%	\$ -
Total Disbursements	\$ 1,635.90	\$ 7,103.05	\$ 26,709.00	26.5942%	\$ 19,605.95

Excess (Deficit) Receipts Over (Under) Disbursements	\$ 2,368.26	\$ 523.64	\$ 6,067.00	8.6310%	\$ 5,543.36
Transfers to Investments (from)	\$ -	\$ -	\$ -		
Checking Account Balance from Last Financial Report	\$ 4,634.22	\$ 6,567.87	\$ 123,959.26		
Investments at Edward Jones	\$ 113,656.76	\$ 113,666.73	\$ -		
Subtotal	\$ 118,289.98	\$ 120,134.60	\$ 123,959.26		

Checking Account Balance at February 28, 2019	\$ 6,387.32	\$ 6,387.32	\$ 130,026.26		
Investments at Edward Jones at February 28, 2019	\$ 114,270.92	\$ 114,270.92	\$ -		

Total Cash and Investments at February 28, 2019 **\$ 120,658.24** **\$ 120,658.24** **\$ 130,026.26**

Membership including no new members in progress 1367 1384 1375 (9)

Deceased (17) or canceled/non-payment (7) memberships 24

Members participating in PEOPLE voluntary contributions 199 N/A