

WAYNE COUNTY, MICHIGAN, REVENUE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE PERIOD ENDING MARCH 31, 2019

	PERIOD ENDING 3/31/2019	YEAR TO DATE DATE	ADOPTED 2019 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
<b>Receipts</b>					
Membership Dues - Payroll Deduction	\$ 3,867.00	\$ 11,670.00	\$ 46,620.00	25.0322%	\$ 34,950.00
Membership Dues - Direct Paid	\$ 252.00	\$ 750.00	\$ 2,880.00	26.0417%	\$ 2,130.00
Subtotal	\$ 4,119.00	\$ 12,420.00	\$ 49,500.00	25.0909%	\$ 37,080.00
Less Affiliation Fees to AFSCME International	\$ 644.50	\$ 2,041.00	\$ 8,250.00	24.7394%	\$ 6,209.00
Less Affiliation Fees to Chapter 255	\$ -	\$ -	\$ 12,375.00	0.0000%	\$ 12,375.00
Net Membership Dues	\$ 3,474.50	\$ 10,379.00	\$ 28,875.00	35.9446%	\$ 18,496.00
Other Income	\$ 4.00	\$ 22.00	\$ 1.00	2178.2178%	\$ (21.00)
Investment Income	\$ 1,152.35	\$ 1,856.54	\$ 2,500.00	75.2616%	\$ 643.46
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	<b>\$ 4,630.85</b>	<b>\$ 12,257.54</b>	<b>\$ 32,776.00</b>	<b>37.3979%</b>	<b>\$ 20,518.46</b>

<b>Disbursements</b>					
Bank Charges	\$ -	\$ -	\$ -	0.0000%	\$ -
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ 650.00	\$ 1,000.00	65.0000%	\$ 350.00
Legal Fees	\$ 1,350.00	\$ 6,338.79	\$ 7,500.00	84.5172%	\$ 1,161.21
Meeting Expense	\$ 528.16	\$ 1,430.03	\$ 8,000.00	17.8754%	\$ 6,569.97
Office Supplies and Copies	\$ 406.70	\$ 619.09	\$ 1,500.00	41.2727%	\$ 880.91
Affiliation Fees to WCRA <i>move to LEGAL</i>	\$ -	\$ -	\$ 5,440.00	0.0000%	\$ 5,440.00
Affiliation Fees to MIARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ -	\$ 200.00	0.0000%	\$ 200.00
Printing	\$ -	\$ -	\$ 2,000.00	0.0000%	\$ 2,000.00
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
<b>Total Disbursements</b>	<b>\$ 2,284.86</b>	<b>\$ 9,387.91</b>	<b>\$ 26,709.00</b>	<b>35.1489%</b>	<b>\$ 17,321.09</b>

Excess ( Deficit) Receipts Over (Under) Disbursements	\$ 2,345.99	\$ 2,869.63	\$ 6,067.00	47.2990%	\$ 3,197.37
Transfers to Investments (from)	\$ -	\$ -	\$ -		\$ -
Checking Account Balance from Last Financial Report	\$ 6,387.32	\$ 6,567.87	\$ 123,959.26		\$ -
Investments at Edward Jones	\$ 114,270.92	\$ 113,566.73	\$ -		\$ -
Subtotal	\$ 120,658.24	\$ 120,134.60	\$ 123,959.26		\$ -

Checking Account Balance at March 31, 2019	\$ 7,580.96	\$ 7,580.96	\$ 130,026.26		\$ -
Investments at Edward Jones at March 31, 2019	\$ 115,423.27	\$ 115,423.27	\$ -		\$ -
<b>Total Cash and Investments at March 31, 2019</b>	<b>\$ 123,004.23</b>	<b>\$ 123,004.23</b>	<b>\$ 130,026.26</b>		<b>\$ -</b>

Membership including one (1) new member in progress	1360	1380	1375	(5)
Deceased (23) or canceled/non-payment (11 memberships)		24		
Members participating in PEOPLE voluntary contributions	193		N/A	