

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE PERIOD ENDING APRIL 30, 2019

	PERIOD ENDING 4/30/2019	YEAR TO DATE DATE	ADOPTED 2019 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,846.00	\$ 15,516.00	\$ 46,620.00	33.2819%	\$ 31,104.00
Membership Dues - Direct Paid	\$ 180.00	\$ 930.00	\$ 2,880.00	32.2917%	\$ 1,950.00
Subtotal	\$ 4,026.00	\$ 16,446.00	\$ 49,500.00	33.2242%	\$ 33,054.00
Less Affiliation Fees to AFSCME International	\$ 683.00	\$ 2,724.00	\$ 8,250.00	33.0182%	\$ 5,526.00
Less Affiliation Fees to Chapter 255	\$ -	\$ 12,375.00	\$ 12,375.00	0.0000%	\$ 12,375.00
Net Membership Dues	\$ 3,343.00	\$ 13,722.00	\$ 28,875.00	47.5221%	\$ 15,153.00
Other Income	\$ -	\$ 22.00	\$ 1.00	2178.2178%	\$ (21.00)
Investment Income	\$ 284.03	\$ 2,140.57	\$ 2,500.00	86.6228%	\$ 359.43
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 3,627.03	\$ 15,884.57	\$ 32,776.00	48.4640%	\$ 16,891.43

Disbursements					
Bank Charges	\$ -	\$ -	\$ -	-	\$ -
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ 650.00	\$ 1,000.00	65.0000%	\$ 350.00
Legal Fees (amended 4/9/2019)	\$ 550.00	\$ 6,888.79	\$ 12,940.00	53.2364%	\$ 6,051.21
Meeting Expense	\$ 533.82	\$ 1,963.85	\$ 8,000.00	24.5481%	\$ 6,036.15
Office Supplies and Copies	\$ 93.95	\$ 713.04	\$ 1,500.00	47.5360%	\$ 786.96
Affiliation Fees to WCRA (amended 4/9/19)	\$ -	\$ -	\$ -	0.0000%	\$ -
Affiliation Fees to MIARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ 110.00	\$ 110.00	\$ 200.00	55.0000%	\$ 90.00
Printing	\$ 253.34	\$ 253.34	\$ 2,000.00	12.6670%	\$ 1,746.66
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 1,541.11	\$ 10,929.02	\$ 26,709.00	40.9189%	\$ 15,779.98

Excess (Deficit) Receipts Over (Under) Disbursements

Transfers to Investments (from)	\$ 2,085.92	\$ 4,955.55	\$ 6,067.00	81.6804%	\$ 1,111.45
Checking Account Balance from Last Financial Report	\$ 7,580.96	\$ 6,567.87	\$ 123,959.26		
Investments at Edward Jones	\$ 115,423.27	\$ 113,566.73	\$ -		
Subtotal	\$ 123,004.23	\$ 120,134.60	\$ 123,959.26		

Checking Account Balance at April 30, 2019

Investments at Edward Jones at April 30, 2019

Total Cash and Investments at April 30, 2019

Membership including three (3) new member in progress

Deceased (32) or canceled/non-payment (13) memberships

Members participating in PEOPLE voluntary contributions

1350 1371 1375

45

N/A

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