

WAYNE COUNTY, MICHIGAN, RECEE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE PERIOD ENDING JUNE 30, 2019

	PERIOD ENDING 6/30/2019	YEAR TO DATE DATE	ADOPTED 2019 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,807.00	\$ 23,154.00	\$ 46,620.00	49.6654%	\$ 23,466.00
Membership Dues - Direct Paid	\$ 252.00	\$ 1,290.00	\$ 2,880.00	44.7917%	\$ 1,590.00
Subtotal	\$ 4,059.00	\$ 24,444.00	\$ 49,500.00	49.3818%	\$ 25,056.00
Less Affiliation Fees to AFSCME International	\$ 652.50	\$ 4,045.00	\$ 8,250.00	49.0303%	\$ 4,205.00
Less Affiliation Fees to Chapter 255	\$ -	\$ 12,375.00	\$ 12,375.00	0.0000%	\$ 12,375.00
Net Membership Dues	\$ 3,406.50	\$ 20,399.00	\$ 28,875.00	70.6459%	\$ 8,476.00
Other Income	\$ 14.00	\$ 36.00	\$ 1.00	3564.3564%	\$ (35.00)
Investment Income	\$ 322.87	\$ 3,928.93	\$ 2,500.00	158.1572%	\$ (1,428.93)
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 3,743.37	\$ 24,363.93	\$ 32,776.00	74.3347%	\$ 8,412.07

Disbursements					
Bank Charges	\$ -	\$ -	\$ -	-	\$ -
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ 650.00	\$ 1,000.00	65.0000%	\$ 350.00
Legal Fees (amended 4/9/2019)	\$ 150.00	\$ 7,538.79	\$ 12,940.00	58.2596%	\$ 5,401.21
Meeting Expense	\$ 498.00	\$ 2,912.44	\$ 8,000.00	36.4055%	\$ 5,087.56
Office Supplies and Copies	\$ 73.10	\$ 828.48	\$ 1,500.00	55.2320%	\$ 671.52
Affiliation Fees to WCRA (amended 4/9/19)	\$ -	\$ -	\$ -	0.0000%	\$ -
Affiliation Fees to MiARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ 110.00	\$ 200.00	55.0000%	\$ 90.00
Printing	\$ -	\$ 253.34	\$ 2,000.00	12.6670%	\$ 1,746.66
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 721.10	\$ 12,643.05	\$ 26,709.00	47.3363%	\$ 14,065.95

Excess (Deficit) Receipts Over (Under) Disbursements	\$ 3,022.27	\$ 11,720.88	\$ 6,067.00	193.1907%	\$ (5,653.88)
Transfers to Investments (from)	\$ -	\$ -	\$ -	-	\$ -
Checking Account Balance from Last Financial Report	\$ 11,660.42	\$ 6,567.87	\$ 123,959.26		
Investments at Edward Jones	\$ 117,172.79	\$ 113,566.73	\$ -		
Subtotal	\$ 128,833.21	\$ 120,134.60	\$ 123,959.26		
Checking Account Balance at June 30, 2019	\$ 14,359.82	\$ 14,359.82	\$ 130,026.26		
Investments at Edward Jones at June 30, 2019	\$ 117,495.66	\$ 117,495.66	\$ -		
Total Cash and Investments at June 30, 2019	\$ 131,855.48	\$ 131,855.48	\$ 130,026.26		

Membership including three (3) new member in progress 1328 1358 1375 17

Deceased (54) or canceled/non-payment (12) memberships 66

Members participating in PEOPLE voluntary contributions 191 N/A