

WAYNE COUNTY, MICHIGAN, RECURRING SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING AUGUST 31, 2019

	PERIOD ENDING 8/31/2019	YEAR TO DATE DATE	ADOPTED 2019 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,780.00	\$ 30,726.00	\$ 46,620.00	65.9073%	\$ 15,894.00
Membership Dues - Direct Paid	\$ 108.00	\$ 1,542.00	\$ 2,880.00	53.5417%	\$ 1,338.00
Subtotal	\$ 3,888.00	\$ 32,268.00	\$ 49,500.00	65.1879%	\$ 17,232.00
Less Affiliation Fees to AFSCME International	\$ -	\$ 4,719.00	\$ 8,250.00	57.2000%	\$ 3,531.00
Less Affiliation Fees to Chapter 255	\$ 1,656.00	\$ 2,604.00	\$ 12,375.00	21.0424%	\$ 9,771.00
Net Membership Dues	\$ 2,232.00	\$ 24,945.00	\$ 28,875.00	86.3896%	\$ 3,930.00
Other Income	\$ -	\$ 36.00	\$ 1.00	3564.3564%	\$ (35.00)
Investment Income	\$ 1,587.95	\$ 5,945.61	\$ 2,500.00	238.8244%	\$ (3,445.61)
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 3,819.95	\$ 30,926.61	\$ 32,776.00	94.3575%	\$ 1,849.39
Disbursements					
Bank Charges	\$ -	\$ -	\$ -		\$ -
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ 650.00	\$ 1,000.00	65.0000%	\$ 350.00
Legal Fees (amended 4/9/2019)	\$ 150.00	\$ 7,688.79	\$ 12,940.00	59.4188%	\$ 5,251.21
Meeting Expense	\$ 279.88	\$ 3,579.82	\$ 8,000.00	44.7478%	\$ 4,420.18
Office Supplies and Copies	\$ 40.26	\$ 913.24	\$ 1,500.00	60.8827%	\$ 586.76
Affiliation Fees to WCRA (amended 4/9/19)	\$ -	\$ -	\$ -	0.0000%	\$ -
Affiliation Fees to MiARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ 110.00	\$ 200.00	55.0000%	\$ 90.00
Printing	\$ 1,106.85	\$ 1,360.19	\$ 2,000.00	68.0095%	\$ 639.81
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 1,576.99	\$ 14,652.04	\$ 26,709.00	54.8581%	\$ 12,056.96
Excess (Deficit) Receipts Over (Under) Disbursements	\$ 2,242.96	\$ 16,274.57	\$ 6,067.00	268.2474%	\$ (10,207.57)
Transfers to Investments (from)	\$ -	\$ -	\$ -		\$ -
Checking Account Balance from Last Financial Report	\$ 16,241.82	\$ 6,567.87	\$ 123,959.26		
Investments at Edward Jones	\$ 117,924.39	\$ 113,566.73	\$ -		
Subtotal	\$ 134,166.21	\$ 120,134.60	\$ 123,959.26		
Checking Account Balance at August 31, 2019	\$ 16,896.83	\$ 16,896.83	\$ 130,026.26		
Investments at Edward Jones at August 31, 2019	\$ 119,512.34	\$ 119,512.34	\$ -		
Total Cash and Investments at August 31, 2019	\$ 136,409.17	\$ 136,409.17	\$ 130,026.26		
Membership including one (1) new member in progress	1319	1345	1375		31
Deceased (67) or canceled/non-payment (11) memberships		78			
Members participating in PEOPLE voluntary contributions	188		N/A		