

WAYNE COUNTY, MICHIGAN, REE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING SEPTEMBER 30, 2019

	PERIOD ENDING 9/30/2019	YEAR TO DATE DATE	ADOPTED 2019 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,753.00	\$ 34,479.00	\$ 46,620.00	73.9575%	\$ 12,141.00
Membership Dues - Direct Paid	\$ 252.00	\$ 1,794.00	\$ 2,880.00	62.2917%	\$ 1,086.00
Subtotal	\$ 4,005.00	\$ 36,273.00	\$ 49,500.00	73.2788%	\$ 13,227.00
Less Affiliation Fees to AFSCME International	\$ -	\$ 4,719.00	\$ 8,250.00	57.2000%	\$ 3,531.00
Less Affiliation Fees to Chapter 255	\$ 1,668.75	\$ 4,272.75	\$ 12,375.00	34.5273%	\$ 8,102.25
Net Membership Dues	\$ 2,336.25	\$ 27,281.25	\$ 28,875.00	94.4805%	\$ 1,593.75
Other Income	\$ -	\$ 36.00	\$ 1.00	3564.3564%	\$ (35.00)
Investment Income	\$ (571.25)	\$ 5,374.36	\$ 2,500.00	215.9744%	\$ (2,874.36)
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 1,765.00	\$ 32,691.61	\$ 32,776.00	99.7425%	\$ 84.39

Disbursements					
Bank Charges	\$ -	\$ -	\$ -		\$ -
Conferences and Conventions	\$ 550.00	\$ 550.00	\$ 500.00	110.0000%	\$ (50.00)
Contributions	\$ -	\$ 650.00	\$ 1,000.00	65.0000%	\$ 350.00
Legal Fees (amended 4/9/2019)	\$ 600.00	\$ 8,288.79	\$ 12,940.00	64.0556%	\$ 4,651.21
Meeting Expense	\$ 1,446.73	\$ 5,026.55	\$ 8,000.00	62.8319%	\$ 2,973.45
Office Supplies and Copies	\$ 59.34	\$ 972.58	\$ 1,500.00	64.8387%	\$ 527.42
Affiliation Fees to WCRA (amended 4/9/19)	\$ -	\$ -	\$ -	0.0000%	\$ -
Affiliation Fees to MIARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ 110.00	\$ 200.00	55.0000%	\$ 90.00
Printing	\$ -	\$ 1,360.19	\$ 2,000.00	68.0095%	\$ 639.81
Surety Bond Premiums	\$ 194.00	\$ 194.00	\$ 194.00	100.0000%	\$ -
Total Disbursements	\$ 2,850.07	\$ 17,502.11	\$ 26,709.00	65.5289%	\$ 9,206.89
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (1,085.07)	\$ 15,189.50	\$ 6,067.00	250.3626%	\$ (9,122.50)
Transfers to Investments (from)	\$ -	\$ -	\$ -		\$ -
Checking Account Balance from Last Financial Report	\$ 16,896.83	\$ 6,567.87	\$ 123,959.26		\$ -
Investments at Edward Jones	\$ 119,512.34	\$ 113,566.73	\$ -		\$ -
Subtotal	\$ 136,409.17	\$ 120,134.60	\$ 123,959.26		\$ -
Checking Account Balance at September 30, 2019	\$ 16,383.01	\$ 16,383.01	\$ 130,026.26		\$ -
Investments at Edward Jones at September 30, 2019	\$ 118,941.09	\$ 118,941.09	\$ -		\$ -
Total Cash and Investments at September 30, 2019	\$ 135,324.10	\$ 135,324.10	\$ 130,026.26		(136)
Membership including one (1) new member in progress	1300	1511	1375		
Deceased (67) or canceled/non-payment (11) memberships	85				
Members participating in PEOPLE voluntary contributions	187			N/A	