

WAYNE COUNTY, MICHIGAN, R.L. IREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING OCTOBER 31, 2019

PERIOD ENDING 10/31/2019	YEAR TO DATE DATE	ADOPTED 2019 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
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Receipts					
Membership Dues - Payroll Deduction	\$ 3,741.00	\$ 38,220.00	\$ 46,620.00	81.9820%	\$ 8,400.00
Membership Dues - Direct Paid	\$ 144.00	\$ 1,938.00	\$ 2,880.00	67.2917%	\$ 942.00
Subtotal	\$ 3,885.00	\$ 40,158.00	\$ 49,500.00	81.1273%	\$ 9,342.00
Less Affiliation Fees to AFSCME International	\$ -	\$ 4,719.00	\$ 8,250.00	57.2000%	\$ 3,531.00
Less Affiliation Fees to Chapter 255 (Amended)	\$ 19,038.25	\$ 23,311.00	\$ 29,000.00	80.3828%	\$ 5,689.00
Net Membership Dues	\$ (15,153.25)	\$ 12,128.00	\$ 12,250.00	99.0041%	\$ 122.00
Other Income	\$ -	\$ 36.00	\$ 1.00	3564.3564%	\$ (35.00)
Investment Income	\$ (223.06)	\$ 5,151.30	\$ 2,500.00	207.0520%	\$ (2,651.30)
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ (15,376.31)	\$ 17,315.30	\$ 16,151.00	107.2088%	\$ (1,164.30)

Disbursements					
Bank Charges	\$ -	\$ 550.00	\$ 500.00	110.0000%	\$ (50.00)
Conferences and Conventions	\$ -	\$ 650.00	\$ 1,000.00	65.0000%	\$ 350.00
Contributions	\$ 50.00	\$ 8,338.79	\$ 12,940.00	64.4420%	\$ 4,601.21
Legal Fees (amended 4/9/2019)	\$ 140.00	\$ 5,166.55	\$ 8,000.00	64.5819%	\$ 2,833.45
Meeting Expense	\$ 15.89	\$ 988.47	\$ 1,500.00	65.8980%	\$ 511.53
Office Supplies and Copies	\$ -	\$ -	\$ -	0.0000%	\$ -
Affiliation Fees to WCRA (amended 4/9/19)	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to MIARA	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ 110.00	\$ 200.00	55.0000%	\$ 90.00
Postage	\$ -	\$ 1,360.19	\$ 2,000.00	68.0095%	\$ 639.81
Printing	\$ -	\$ 194.00	\$ 194.00	100.0000%	\$ -
Surety Bond Premiums	\$ 205.89	\$ 17,708.00	\$ 26,709.00	66.2997%	\$ 9,001.00
Total Disbursements	\$ (15,582.20)	\$ (392.70)	\$ (10,558.00)	3.7195%	\$ (10,165.30)

Excess (Deficit) Receipts Over (Under) Disbursements	\$ 16,383.01	\$ 6,567.87	\$ 123,959.26		
Transfers to Investments (from)	\$ 118,941.09	\$ 113,566.73	\$ -		
Checking Account Balance from Last Financial Report	\$ 135,324.10	\$ 120,134.60	\$ 123,959.26		
Investments at Edward Jones					
Subtotal	\$ 1,023.87	\$ 1,023.87	\$ 113,401.26		
Checking Account Balance at September 30, 2019	\$ 118,718.03	\$ 118,718.03	\$ -		
Investments at Edward Jones at September 30, 2019					
Total Cash and Investments at September 30, 2019	\$ 119,741.90	\$ 119,741.90	\$ 113,401.26		

Membership including three (3) new member in progress	1306	1339	1375	36
Deceased (81) or canceled/non-payment (12) memberships		93		
Members participating in PEOPLE voluntary contributions	187		N/A	