

WAYNE COUNTY, MICHIGAN, RE...REE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT

STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING DECEMBER 31, 2019

	PERIOD ENDING 12/31/19	YEAR TO DATE DATE	ADOPTED 2019 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,699.00	\$ 45,639.00	\$ 46,620.00	97.8958%	\$ 981.00
Membership Dues - Direct Paid	\$ 540.00	\$ 2,478.00	\$ 2,880.00	86.0417%	\$ 402.00
Subtotal	\$ 4,239.00	\$ 48,117.00	\$ 49,500.00	97.2061%	\$ 1,383.00
Less Affiliation Fees to AFSCME International	\$ -	\$ 4,719.00	\$ 8,250.00	57.2000%	\$ 3,531.00
Less Affiliation Fees to Chapter 255 (Amended)	\$ 1,691.25	\$ 26,612.25	\$ 29,000.00	91.7664%	\$ 2,387.75
Net Membership Dues	\$ 2,547.75	\$ 16,785.75	\$ 12,250.00	137.0265%	\$ (4,535.75)
Other Income	\$ -	\$ 66.00	\$ 1.00	6534.6535%	\$ (65.00)
Investment Income	\$ 176.11	\$ 5,834.21	\$ 2,500.00	234.3684%	\$ (3,334.21)
Reimbursed Expenses	\$ -	\$ 1,203.32	\$ 1,400.00	85.9514%	\$ 196.68
Total Receipts	\$ 2,723.86	\$ 23,889.28	\$ 16,151.00	147.9121%	\$ (7,738.28)

Disbursements					
Bank Charges	\$ -	\$ -	\$ -	0.0000%	\$ -
Conferences and Conventions	\$ 30.00	\$ 580.00	\$ 500.00	116.0000%	\$ (80.00)
Contributions	\$ -	\$ 650.00	\$ 1,000.00	65.0000%	\$ 350.00
Legal Fees (amended 4/9/2019)	\$ 400.00	\$ 8,888.79	\$ 12,940.00	68.6923%	\$ 4,051.21
Meeting Expense	\$ 1,738.21	\$ 7,540.27	\$ 8,000.00	94.2534%	\$ 459.73
Office Supplies and Copies	\$ 153.03	\$ 1,407.78	\$ 1,500.00	93.8520%	\$ 92.22
Affiliation Fees to WCRA (amended 4/9/19)	\$ -	\$ -	\$ -	0.0000%	\$ -
Affiliation Fees to MIARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ 110.00	\$ 200.00	55.0000%	\$ 90.00
Printing	\$ -	\$ 2,563.51	\$ 2,000.00	128.1755%	\$ (563.51)
Surety Bond Premiums	\$ -	\$ 194.00	\$ 194.00	100.0000%	\$ -
Total Disbursements	\$ 2,321.24	\$ 22,284.35	\$ 26,709.00	83.4339%	\$ 4,424.65

Excess (Deficit) Receipts Over (Under) Disbursements	\$ 402.62	\$ 1,604.93	\$ (10,558.00)	-15.2011%	\$ (12,162.93)
Transfers to Investments (from)	\$ -	\$ -	\$ -		\$ -
Checking Account Balance from Last Financial Report	\$ 2,112.08	\$ 6,567.87	\$ 123,959.26		
Investments at Edward Jones	\$ 119,224.83	\$ 113,566.73	\$ -		
Subtotal	\$ 121,336.91	\$ 120,134.60	\$ 123,959.26		

Checking Account Balance at December 31, 2019	\$ 2,338.59	\$ 2,338.59	\$ 113,401.26		
Investments at Edward Jones at December 31, 2019	\$ 119,400.94	\$ 119,400.94	\$ -		

Total Cash and Investments at December 31, 2019 **\$ 121,739.53** **\$ 121,739.53** **\$ 113,401.26**

Membership including one (1) new member in progress 1295 1337 1375 38

Deceased (93) or canceled/non-payment (12) memberships 105

Members participating in PEOPLE voluntary contributions 184 N/A