

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT  
STATEMENT OF RECEIPTS AND DISBURSEMENTS  
FOR THE PERIOD ENDING JANUARY 31, 2020

PERIOD ENDING 1/31/2020	YEAR TO DATE DATE	ADOPTED 2020 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
-------------------------------	-------------------------	---------------------------	-------------------------	---------------------------

Receipts					
Membership Dues - Payroll Deduction	\$ 3,678.00	\$ 3,678.00	\$ 42,300.00	8.6950%	\$ 38,622.00
Membership Dues - Direct Paid	\$ 288.00	\$ 288.00	\$ 1,800.00	16.0000%	\$ 1,512.00
Subtotal	\$ 3,966.00	\$ 3,966.00	\$ 44,100.00	8.9932%	\$ 40,134.00
Less Affiliation Fees to Chapter 255	\$ 1,607.50		\$ 18,375.00	0.0000%	\$ 18,375.00
Net Membership Dues	\$ 2,358.50	\$ 3,966.00	\$ 25,725.00	0.09	\$ 21,759.00
Other Income	\$ -	\$ -	\$ 14.00	0.0000%	\$ 14.00
Investment Income	\$ 1,684.92	\$ 1,684.92	\$ 5,000.00	34.6984%	\$ 3,315.08
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	<b>\$ 4,043.42</b>	<b>\$ 5,650.92</b>	<b>\$ 32,139.00</b>	<b>17.5827%</b>	<b>\$ 26,488.08</b>

Disbursements					
Bank Charges	\$ -	\$ -	\$ -	0.0000%	\$ 500.00
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ 650.00	\$ 650.00	\$ 750.00	86.6667%	\$ 100.00
Legal Fees	\$ -	\$ -	\$ 10,000.00	0.0000%	\$ 10,000.00
Meeting Expense	\$ 461.13	\$ 461.13	\$ 9,000.00	5.1237%	\$ 8,538.87
Office Supplies and Copies	\$ 114.45	\$ 114.45	\$ 1,500.00	7.6300%	\$ 1,385.55
Affiliation Fees to MIARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ 110.00	\$ 110.00	\$ 220.00	50.0000%	\$ 110.00
Printing	\$ -	\$ -	\$ 2,000.00	0.0000%	\$ 2,000.00
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
<b>Total Disbursements</b>	<b>\$ 1,335.58</b>	<b>\$ 1,335.58</b>	<b>\$ 24,539.00</b>	<b>5.4427%</b>	<b>\$ 23,203.42</b>
<b>Excess ( Deficit) Receipts Over (Under) Disbursements</b>	<b>\$ 2,707.84</b>	<b>\$ 4,315.34</b>	<b>\$ 7,600.00</b>	<b>56.7808%</b>	<b>\$ 3,284.66</b>
Transfers to Investments (from)	\$ 2,338.59	\$ 2,338.59	\$ 120,231.53		
Checking Account Balance from Last Financial Report	\$ 119,400.94	\$ 119,400.94	\$ -		
Investments at Edward Jones	\$ 121,739.53	\$ 121,739.53	\$ 120,231.53		
Subtotal	\$ 3,361.51	\$ 4,969.01	\$ 127,831.53		
Checking Account Balance at January 31, 2020	\$ 121,085.86	\$ 121,085.86	\$ -		
Investments at Edward Jones at January 31, 2020					
<b>Total Cash and Investments at January 31, 2020</b>	<b>\$ 124,447.37</b>	<b>\$ 126,054.87</b>	<b>\$ 127,831.53</b>		

Membership including no new members in progress 1294 1322 1225 (97)

Deceased (11) or canceled/non-payment (-0-) memberships 11

Members participating in PEOPLE voluntary contributions 184 N/A