

WAYNE COUNTY, MICHIGAN, R.L. IREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDING FEBRUARY 29, 2020

MONTH ENDING 2/29/2020	YEAR TO DATE DATE	ADOPTED 2020 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
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Receipts					
Membership Dues - Payroll Deduction	\$ 3,681.00	\$ 7,359.00	\$ 42,300.00	17.3972%	\$ 34,941.00
Membership Dues - Direct Paid	\$ 185.00	\$ 473.00	\$ 1,800.00	26.2778%	\$ 1,327.00
Subtotal	\$ 3,866.00	\$ 7,832.00	\$ 44,100.00	17.7596%	\$ 36,268.00
Less Affiliation Fees to Chapter 255	\$ 1,653.75	\$ 3,261.25	\$ 18,375.00	17.7483%	\$ 15,113.75
Net Membership Dues	\$ 2,212.25	\$ 4,570.75	\$ 25,725.00	17.7677%	\$ 21,154.25
Other Income	\$ 14.00	\$ 14.00	\$ 14.00	99.9286%	\$ -
Investment Income	\$ 1,428.37	\$ 3,113.29	\$ 5,000.00	63.2658%	\$ 1,886.71
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 3,654.62	\$ 7,698.04	\$ 32,139.00	23.9523%	\$ 24,440.96

Disbursements					
Bank Charges	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Conferences and Conventions	\$ -	\$ 650.00	\$ 750.00	86.6667%	\$ 100.00
Contributions	\$ 1,111.40	\$ 1,111.40	\$ 10,000.00	11.1140%	\$ 8,888.60
Legal Fees	\$ 465.09	\$ 926.22	\$ 9,000.00	10.2913%	\$ 8,073.78
Meeting Expense	\$ 457.27	\$ 571.72	\$ 1,500.00	38.1147%	\$ 928.28
Office Supplies and Copies	\$ 350.00	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to MIARA	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ 110.00	\$ 220.00	50.0000%	\$ 110.00
Postage	\$ -	\$ -	\$ 2,000.00	0.0000%	\$ 2,000.00
Printing	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Surety Bond Premiums	\$ 2,383.76	\$ 3,719.34	\$ 24,539.00	15.1569%	\$ 20,819.66
Total Disbursements	\$ 1,270.86	\$ 3,978.70	\$ 7,600.00	52.3513%	\$ 3,621.30

Excess (Deficit) Receipts Over (Under) Disbursements	\$ 3,381.51	\$ 3,361.51	\$ 120,231.53		
Transfers to Investments (from)	\$ 121,085.86	\$ 121,085.86	\$ -		
Checking Account Balances from Last Financial Report	\$ 124,447.37	\$ 124,447.37	\$ 120,231.53		
Investments at Edward Jones	\$ 3,204.00	\$ 3,381.51	\$ 127,831.53		
Checking Account Balance at February 29, 2020	\$ 122,514.23	\$ 121,085.86	\$ -		
Investments at Edward Jones at February 29, 2020	\$ 125,718.23	\$ 124,467.37	\$ 127,831.53		

Total Cash and Investments at February 29, 2020	1286	1305	1225	(80)
Membership including no new members in progress				
Deceased (18) or canceled/non-payment (3) memberships	183	21	N/A	
Members participating in PEOPLE voluntary contributions				