

**FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING OCTOBER 31,, 2020**

	PERIOD ENDING 10/31/2020	YEAR TO DATE DATE	ADOPTED 2020 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,561.00	\$ 36,246.00	\$ 42,300.00	85.6879%	\$ 6,054.00
Membership Dues - Direct Paid	\$ 144.00	\$ 1,662.00	\$ 1,800.00	92.3333%	\$ 138.00
Subtotal	\$ 3,705.00	\$ 37,908.00	\$ 44,100.00	85.9592%	\$ 6,192.00
Less Affiliation Fees to Chapter 255 (Amended)	\$ 1,558.75	\$ 15,807.50	\$ 18,375.00	86.0272%	\$ 2,567.50
Net Membership Dues	\$ 2,146.25	\$ 22,100.50	\$ 25,725.00	85.9106%	\$ 3,624.50
Other Income	\$ -	\$ 110.00	\$ 14.00	785.1535%	\$ (96.00)
Investment Income	\$ (356.00)	\$ 2,217.27	\$ 5,000.00	45.3454%	\$ 2,782.73
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 1,790.25	\$ 24,427.77	\$ 32,139.00	76.0066%	\$ 7,711.23
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ 650.00	\$ 750.00	86.6667%	\$ 100.00
Legal Fees	\$ 1,950.00	\$ 17,711.40	\$ 10,000.00	177.1140%	\$ (7,711.40)
Meeting Expense	\$ -	\$ 1,579.09	\$ 9,000.00	17.5454%	\$ 7,420.91
Office Supplies and Copies	\$ 309.33	\$ 1,444.04	\$ 1,500.00	96.2693%	\$ 55.96
Affiliation Fees to MiARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ -	\$ 220.00	0.0000%	\$ 220.00
Printing	\$ -	\$ 2,127.40	\$ 2,000.00	106.3700%	\$ (127.40)
Surety Bond Premiums	\$ 194.00	\$ 194.00	\$ 194.00	100.0000%	\$ -
Total Disbursements	\$ 2,453.33	\$ 24,055.93	\$ 24,539.00	98.0314%	\$ 483.07
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (663.08)	\$ 371.84	\$ 7,600.00	4.8926%	\$ 7,228.16
Transfers to Investments (from)	\$ -	\$ (5,000.00)	\$ -		
Checking Account Balance from Last Financial Report	\$ 5,800.24	\$ 2,338.59	\$ 120,231.53		
Investments at Edward Jones	\$ 116,974.21	\$ 119,400.94	\$ -		
Subtotal	\$ 122,774.45	\$ 121,739.53	\$ 120,231.53		
Checking Account Balance at October 31, 2020	\$ 5,493.16	\$ 5,493.16	\$ 127,831.53		
Investments at Edward Jones at October 31, 2020	\$ 116,618.21	\$ 116,618.21	\$ -		
Total Cash and Investments at October 31, 2020	\$ 122,111.37	\$ 122,111.37	\$ 127,831.53		
Membership including no new members in progress	1242	1264	1225		(39)
Deceased (65) or canceled/non-payment (6) memberships		71			
Members participating in PEOPLE voluntary contributions	180		N/A		