

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

**FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING FEBRUARY 28, 2021**

	PERIOD ENDING 2/28/2021	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,891.00	\$ 7,386.00	\$ 42,120.00	17.5356%	\$ 34,734.00
Membership Dues - Direct Paid	\$ 324.00	\$ 855.00	\$ 1,980.00	43.1818%	\$ 1,125.00
Subtotal	\$ 4,215.00	\$ 8,241.00	\$ 44,100.00	18.6871%	\$ 35,859.00
Less Affiliation Fees to Chapter 255	\$ 1,801.25	\$ 3,602.50	\$ 18,375.00	19.6054%	\$ 14,772.50
Net Membership Dues	\$ 2,413.75	\$ 4,638.50	\$ 25,725.00	18.0311%	\$ 21,086.50
Other Income	\$ -	\$ 1.00	\$ 20.00	4.9975%	\$ 19.00
Investment Income	\$ (1,190.76)	\$ (56.64)	\$ 5,000.00	-0.1328%	\$ 5,056.64
Reimbursed Expenses		\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 1,222.99	\$ 4,582.86	\$ 32,145.00	14.2668%	\$ 27,562.14
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees (Amended February 2021)	\$ 1,000.00	\$ 2,300.00	\$ 22,000.00	10.4545%	\$ 19,700.00
Meeting Expense	\$ -	\$ -	\$ 7,500.00	0.0000%	\$ 7,500.00
Office Supplies and Copies	\$ 357.00	\$ 611.44	\$ 1,500.00	40.7627%	\$ 888.56
Affiliation Fees to MiARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ -	\$ 220.00	0.0000%	\$ 220.00
Printing	\$ 376.30	\$ 376.30	\$ 2,000.00	18.8150%	\$ 1,623.70
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 1,733.30	\$ 3,287.74	\$ 34,939.00	9.4099%	\$ 31,651.26
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (510.31)	\$ 1,295.12	\$ (2,794.00)	-46.3536%	\$ (4,089.12)
Transfers to Investments (from)	\$ -	\$ -	\$ -		
Checking Account Balance from Last Financial Report	\$ 12,600.41	\$ 11,829.10	\$ 128,675.47		
Investments at Edward Jones	\$ 120,956.49	\$ 119,822.37	\$ -		
Subtotal	\$ 133,456.90	\$ 131,651.47	\$ 128,675.47		
Checking Account Balance at February 28, 2021	\$ 13,180.86	\$ 13,180.86	\$ 125,881.47		
Investments at Edward Jones at February 28, 2021	\$ 119,765.73	\$ 119,765.73	\$ -		
Total Cash and Investments at February 28, 2021	\$ 132,946.59	\$ 132,946.59	\$ 125,881.47		
Membership including zero (0) new members in progress	1416	1374	1225		(149)
Deceased (25) or canceled/non-payment (4) memberships		29			
Members participating in PEOPLE voluntary contributions	174		N/A		