

**FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING DECEMBER 31,, 2020**

	PERIOD ENDING 12/31/20	YEAR TO DATE DATE	ADOPTED 2020 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,513.00	\$ 43,302.00	\$ 42,300.00	102.3688%	\$ (1,002.00)
Membership Dues - Direct Paid	\$ 2,088.00	\$ 3,786.00	\$ 1,800.00	210.3333%	\$ (1,986.00)
Subtotal	\$ 5,601.00	\$ 47,088.00	\$ 44,100.00	106.7755%	\$ (2,988.00)
Less Affiliation Fees to Chapter 255	\$ 417.50	\$ 17,761.25	\$ 18,375.00	96.6599%	\$ 613.75
Net Membership Dues	\$ 5,183.50	\$ 29,326.75	\$ 25,725.00	114.0010%	\$ (3,601.75)
Other Income	\$ 25.00	\$ 135.00	\$ 14.00	963.5974%	\$ (121.00)
Investment Income	\$ 1,219.51	\$ 5,421.43	\$ 5,000.00	109.4286%	\$ (421.43)
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 6,428.01	\$ 34,883.18	\$ 32,139.00	108.5385%	\$ (2,744.18)
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ 650.00	\$ 750.00	86.6667%	\$ 100.00
Legal Fees	\$ -	\$ 17,711.40	\$ 10,000.00	177.1140%	\$ (7,711.40)
Meeting Expense	\$ -	\$ 1,579.09	\$ 9,000.00	17.5454%	\$ 7,420.91
Office Supplies and Copies	\$ 182.17	\$ 1,759.72	\$ 1,500.00	117.3147%	\$ (259.72)
Affiliation Fees to MiARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ -	\$ 220.00	0.0000%	\$ 220.00
Printing	\$ 66.98	\$ 2,727.03	\$ 2,000.00	136.3515%	\$ (727.03)
Surety Bond Premiums	\$ -	\$ 194.00	\$ 194.00	100.0000%	\$ -
Total Disbursements	\$ 249.15	\$ 24,971.24	\$ 24,539.00	101.7614%	\$ (432.24)
Excess (Deficit) Receipts Over (Under) Disbursements	\$ 6,178.86	\$ 9,911.94	\$ 7,600.00	130.4203%	\$ (2,311.94)
Transfers to Investments (from)	\$ -	\$ (5,000.00)	\$ -		
Checking Account Balance from Last Financial Report	\$ 6,869.75	\$ 2,338.59	\$ 120,231.53		
Investments at Edward Jones	\$ 118,602.86	\$ 119,400.94	\$ -		
Subtotal	\$ 125,472.61	\$ 121,739.53	\$ 120,231.53		
Checking Account Balance at December 31, 2020	\$ 11,829.10	\$ 11,829.10	\$ 127,831.53		
Investments at Edward Jones at December 31, 2020	\$ 119,822.37	\$ 119,822.37	\$ -		
Total Cash and Investments at December 31, 2020	\$ 131,651.47	\$ 131,651.47	\$ 127,831.53		
Membership including one hundred forty-one (141) new members	1412	1308	1225		(83)
Deceased (8) or canceled/non-payment (3) memberships		11			
Members participating in PEOPLE voluntary contributions	178		N/A		