

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

**FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING MARCH 31, 2021**

	PERIOD ENDING 3/31/2021	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,885.00	\$ 11,271.00	\$ 42,120.00	26.7593%	\$ 30,849.00
Membership Dues - Direct Paid	\$ 216.00	\$ 1,071.00	\$ 1,980.00	54.0909%	\$ 909.00
Subtotal	\$ 4,101.00	\$ 12,342.00	\$ 44,100.00	27.9864%	\$ 31,758.00
Less Affiliation Fees to Chapter 255	\$ 1,768.75	\$ 5,371.25	\$ 18,375.00	29.2313%	\$ 13,003.75
Net Membership Dues	\$ 2,332.25	\$ 6,970.75	\$ 25,725.00	27.0972%	\$ 18,754.25
Other Income	\$ -	\$ 1.00	\$ 20.00	4.9975%	\$ 19.00
Investment Income	\$ 161.69	\$ 105.05	\$ 5,000.00	3.1010%	\$ 4,894.95
Reimbursed Expenses		\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 2,493.94	\$ 7,076.80	\$ 32,145.00	22.0152%	\$ 25,068.20
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees (Amended February 2021)	\$ 1,500.00	\$ 3,800.00	\$ 22,000.00	17.2727%	\$ 18,200.00
Meeting Expense	\$ -	\$ -	\$ 7,500.00	0.0000%	\$ 7,500.00
Office Supplies and Copies	\$ -	\$ 611.44	\$ 1,500.00	40.7627%	\$ 888.56
Affiliation Fees to MiARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ -	\$ 220.00	0.0000%	\$ 220.00
Printing	\$ -	\$ 376.30	\$ 2,000.00	18.8150%	\$ 1,623.70
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 1,500.00	\$ 4,787.74	\$ 34,939.00	13.7031%	\$ 30,151.26
Excess (Deficit) Receipts Over (Under) Disbursements	\$ 993.94	\$ 2,289.06	\$ (2,794.00)	-81.9277%	\$ (6,083.06)
Transfers to Investments (from)	\$ -	\$ -	\$ -		
Checking Account Balance from Last Financial Report	\$ 13,180.86	\$ 11,829.10	\$ 128,676.47		
Investments at Edward Jones	\$ 119,765.73	\$ 119,822.37	\$ -		
Subtotal	\$ 132,946.59	\$ 131,651.47	\$ 128,676.47		
Checking Account Balance at March 31, 2021	\$ 14,013.11	\$ 14,013.11	\$ 125,881.47		
Investments at Edward Jones at March 31, 2021	\$ 119,927.42	\$ 119,927.42	\$ -		
Total Cash and Investments at March 31, 2021	\$ 133,940.53	\$ 133,940.53	\$ 125,881.47		
Membership including one (1) new members in progress	1404	1371	1225		(146)
Deceased (35) or canceled/non-payment (7) memberships		42			
Members participating in PEOPLE voluntary contributions	171		N/A		