

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING APRIL 30, 2021

	PERIOD ENDING 4/30/2021	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,837.00	\$ 15,108.00	\$ 42,120.00	35.8689%	\$ 27,012.00
Membership Dues - Direct Paid	\$ 216.00	\$ 1,287.00	\$ 1,980.00	65.0000%	\$ 693.00
Subtotal	\$ 4,053.00	\$ 16,395.00	\$ 44,100.00	37.1769%	\$ 27,705.00
Less Affiliation Fees to Chapter 255	\$ 1,613.75	\$ 6,985.00	\$ 18,375.00	38.0136%	\$ 11,390.00
Net Membership Dues	\$ 2,439.25	\$ 9,410.00	\$ 25,725.00	36.5792%	\$ 16,315.00
Other Income	\$ -	\$ 1.00	\$ 20.00	4.9975%	\$ 19.00
Investment Income	\$ 782.96	\$ 888.01	\$ 5,000.00	18.7602%	\$ 4,111.99
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 3,222.21	\$ 10,299.01	\$ 32,145.00	32.0392%	\$ 21,845.99
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees (Amended February 2021)	\$ 550.00	\$ 4,350.00	\$ 22,000.00	19.7727%	\$ 17,650.00
Meeting Expense	\$ -	\$ -	\$ 7,500.00	0.0000%	\$ 7,500.00
Office Supplies and Copies	\$ 101.29	\$ 712.73	\$ 1,500.00	47.5153%	\$ 787.27
Affiliation Fees to MiARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ -	\$ 220.00	0.0000%	\$ 220.00
Printing	\$ -	\$ 376.30	\$ 2,000.00	18.8150%	\$ 1,623.70
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 651.29	\$ 5,439.03	\$ 34,939.00	15.5672%	\$ 29,499.97
Excess (Deficit) Receipts Over (Under) Disbursements	\$ 2,570.92	\$ 4,859.98	\$ (2,794.00)	-173.9435%	\$ (7,653.98)
Transfers to Investments (from)	\$ 5,000.00	\$ 5,000.00	\$ -		
Checking Account Balance from Last Financial Report	\$ 14,013.11	\$ 11,829.10	\$ 128,675.47		
Investments at Edward Jones	\$ 119,927.42	\$ 119,822.37	\$ -		
Subtotal	\$ 133,940.53	\$ 131,651.47	\$ 128,675.47		
Checking Account Balance at April 30, 2021	\$ 10,801.07	\$ 10,801.07	\$ 125,881.47		
Investments at Edward Jones at April 30, 2021	\$ 125,710.38	\$ 125,710.38	\$ -		
Total Cash and Investments at April 30, 2021	\$ 136,511.45	\$ 136,511.45	\$ 125,881.47		
Membership including one (1) new members in progress	1397	1366	1225		(141)
Deceased (43) or canceled/non-payment (8) memberships		51			
Members participating in PEOPLE voluntary contributions	170		N/A		