

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDING NOVEMBER 30,, 2020

	PERIOD ENDING 11/30/2020	YEAR TO DATE DATE	ADOPTED 2020 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
<b>Receipts</b>					
Membership Dues - Payroll Deduction	\$ 3,543.00	\$ 39,789.00	\$ 42,300.00	94.0638%	\$ 2,511.00
Membership Dues - Direct Paid	\$ 36.00	\$ 1,698.00	\$ 1,800.00	94.3333%	\$ 102.00
Subtotal	\$ 3,579.00	\$ 41,487.00	\$ 44,100.00	94.0748%	\$ 2,613.00
Less Affiliation Fees to Chapter 255 (Amended)	\$ 1,536.25	\$ 17,343.75	\$ 18,375.00	94.3878%	\$ 1,031.25
Net Membership Dues	\$ 2,042.75	\$ 24,143.25	\$ 25,725.00	93.8513%	\$ 1,581.75
Other Income	\$ -	\$ 110.00	\$ 14.00	785.1535%	\$ (96.00)
Investment Income	\$ 1,984.65	\$ 4,201.92	\$ 5,000.00	85.0384%	\$ 798.08
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	\$ 4,027.40	\$ 28,455.17	\$ 32,139.00	88.5378%	\$ 3,683.83
<b>Disbursements</b>					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ 650.00	\$ 750.00	86.6667%	\$ 100.00
Legal Fees	\$ -	\$ 17,711.40	\$ 10,000.00	177.1140%	\$ (7,711.40)
Meeting Expense	\$ -	\$ 1,579.09	\$ 9,000.00	17.5454%	\$ 7,420.91
Office Supplies and Copies	\$ 133.51	\$ 1,577.55	\$ 1,500.00	105.1700%	\$ (77.55)
Affiliation Fees to MiARA	\$ -	\$ 350.00	\$ 350.00	100.0000%	\$ -
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ -	\$ 220.00	0.0000%	\$ 220.00
Printing	\$ 532.65	\$ 2,660.05	\$ 2,000.00	133.0025%	\$ (660.05)
Surety Bond Premiums	\$ -	\$ 194.00	\$ 194.00	100.0000%	\$ -
<b>Total Disbursements</b>	\$ 666.16	\$ 24,722.09	\$ 24,539.00	100.7461%	\$ (183.09)
Excess ( Deficit) Receipts Over (Under) Disbursements	\$ 3,361.24	\$ 3,733.08	\$ 7,600.00	49.1195%	\$ 3,866.92
Transfers to Investments (from)	\$ -	\$ (5,000.00)	\$ -		
Checking Account Balance from Last Financial Report	\$ 5,493.16	\$ 2,338.59	\$ 120,231.53		
Investments at Edward Jones	\$ 116,618.21	\$ 119,400.94	\$ -		
Subtotal	\$ 122,111.37	\$ 121,739.53	\$ 120,231.53		
Checking Account Balance at November 30, 2020	\$ 6,869.75	\$ 6,869.75	\$ 127,831.53		
Investments at Edward Jones at November 30, 2020	\$ 118,602.86	\$ 118,602.86	\$ -		
<b>Total Cash and Investments at November 30, 2020</b>	\$ 125,472.61	\$ 125,472.61	\$ 127,831.53		
Membership including two (2) new members in progress	1266	1257	1225		(32)
Deceased (73) or canceled/non-payment (8) memberships		81			
Members participating in PEOPLE voluntary contributions	179		N/A		