

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

**FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING MAY 31, 2021**

	PERIOD ENDING 5/31/2021	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,828.00	\$ 18,936.00	\$ 42,120.00	44.9573%	\$ 23,184.00
Membership Dues - Direct Paid	\$ 72.00	\$ 1,359.00	\$ 1,980.00	68.6364%	\$ 621.00
Subtotal	\$ 3,900.00	\$ 20,295.00	\$ 44,100.00	46.0204%	\$ 23,805.00
Less Affiliation Fees to Chapter 255	\$ 1,685.00	\$ 8,670.00	\$ 18,375.00	47.1837%	\$ 9,705.00
Net Membership Dues	\$ 2,215.00	\$ 11,625.00	\$ 25,725.00	45.1895%	\$ 14,100.00
Other Income	\$ -	\$ 1.00	\$ 20.00	4.9975%	\$ 19.00
Investment Income	\$ 442.49	\$ 1,330.50	\$ 5,000.00	27.6100%	\$ 3,669.50
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 2,657.49	\$ 12,956.50	\$ 32,145.00	40.3064%	\$ 19,188.50
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees (Amended February 2021)	\$ 2,750.00	\$ 7,100.00	\$ 22,000.00	32.2727%	\$ 14,900.00
Meeting Expense	\$ -	\$ -	\$ 7,500.00	0.0000%	\$ 7,500.00
Office Supplies and Copies	\$ 304.58	\$ 1,017.31	\$ 1,500.00	67.8207%	\$ 482.69
Affiliation Fees to MiARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ -	\$ 220.00	0.0000%	\$ 220.00
Printing	\$ -	\$ 376.30	\$ 2,000.00	18.8150%	\$ 1,623.70
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 3,054.58	\$ 8,493.61	\$ 34,939.00	24.3098%	\$ 26,445.39
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (397.09)	\$ 4,462.89	\$ (2,794.00)	-159.7312%	\$ (7,256.89)
Transfers to Investments (from)	\$ -	\$ 5,000.00	\$ -		
Checking Account Balance from Last Financial Report	\$ 10,801.07	\$ 11,829.10	\$ 128,675.47		
Investments at Edward Jones	\$ 125,710.38	\$ 119,822.37	\$ -		
Subtotal	\$ 136,511.45	\$ 131,651.47	\$ 128,675.47		
Checking Account Balance at May 31, 2021	\$ 9,961.49	\$ 9,961.49	\$ 126,881.47		
Investments at Edward Jones at May 31, 2021	\$ 126,152.87	\$ 126,152.87	\$ -		
Total Cash and Investments at May 31, 2021	\$ 136,114.36	\$ 136,114.36	\$ 125,881.47		
Membership including one (1) new members in progress	1392	1363	1225		(128)
Deceased (49) or canceled/non-payment (10) memberships		59			
Members participating in PEOPLE voluntary contributions	168		N/A		