

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING JUNE 30, 2021

	PERIOD ENDING 6/30/2021	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,816.00	\$ 22,752.00	\$ 42,120.00	54.0171%	\$ 19,368.00
Membership Dues - Direct Paid	\$ 144.00	\$ 1,503.00	\$ 1,980.00	75.9091%	\$ 477.00
Subtotal	\$ 3,960.00	\$ 24,255.00	\$ 44,100.00	55.0000%	\$ 19,845.00
Less Affiliation Fees to Chapter 255	\$ 1,635.00	\$ 10,305.00	\$ 18,375.00	56.0816%	\$ 8,070.00
Net Membership Dues	\$ 2,325.00	\$ 13,950.00	\$ 25,725.00	54.2274%	\$ 11,775.00
Other Income	\$ -	\$ 1.00	\$ 20.00	4.9975%	\$ 19.00
Investment Income	\$ 530.93	\$ 1,861.43	\$ 5,000.00	38.2286%	\$ 3,138.57
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 2,855.93	\$ 15,812.43	\$ 32,145.00	49.1909%	\$ 16,332.57
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees (Amended February 2021)	\$ 1,550.00	\$ 8,650.00	\$ 22,000.00	39.3182%	\$ 13,350.00
Meeting Expense	\$ -	\$ -	\$ 7,500.00	0.0000%	\$ 7,500.00
Office Supplies and Copies	\$ 68.89	\$ 1,086.20	\$ 1,500.00	72.4133%	\$ 413.80
Affiliation Fees to MiARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ -	\$ 220.00	0.0000%	\$ 220.00
Printing	\$ -	\$ 376.30	\$ 2,000.00	18.8150%	\$ 1,623.70
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 1,618.89	\$ 10,112.50	\$ 34,939.00	28.9433%	\$ 24,826.50
Excess (Deficit) Receipts Over (Under) Disbursements	\$ 1,237.04	\$ 5,699.93	\$ (2,794.00)	-204.0061%	\$ (8,493.93)
Transfers to Investments (from)					
Checking Account Balance from Last Financial Report	\$ 9,961.49	\$ 11,829.10	\$ 128,675.47		
Investments at Edward Jones	\$ 126,152.87	\$ 119,822.37	\$ -		
Subtotal	\$ 136,114.36	\$ 131,651.47	\$ 128,675.47		
Checking Account Balance at June 30, 2021	\$ 10,667.60	\$ 10,667.60	\$ 125,881.47		
Investments at Edward Jones at June 30, 2021	\$ 126,683.80	\$ 126,683.80	\$ -		
Total Cash and Investments at June 30, 2021	\$ 137,351.40	\$ 137,351.40	\$ 125,881.47		
Membership including two (2) new members in progress	1383	1617	1225		(392)
Deceased (57) or canceled/non-payment (10) memberships		67			
Members participating in PEOPLE voluntary contributions	166		N/A		