

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDING JULY 31, 2021

	PERIOD ENDING 7/31/2021	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
<b>Receipts</b>					
Membership Dues - Payroll Deduction	\$ 3,659.00	\$ 26,411.00	\$ 42,120.00	62.7042%	\$ 15,709.00
Membership Dues - Direct Paid	\$ 243.00	\$ 1,746.00	\$ 1,980.00	88.1818%	\$ 234.00
Subtotal	\$ 3,902.00	\$ 28,157.00	\$ 44,100.00	63.8481%	\$ 15,943.00
Less Affiliation Fees to Chapter 255	\$ 1,660.00	\$ 11,965.00	\$ 18,375.00	65.1156%	\$ 6,410.00
Net Membership Dues	\$ 2,242.00	\$ 16,192.00	\$ 25,725.00	62.9427%	\$ 9,533.00
Other Income	\$ 1.00	\$ 2.00	\$ 20.00	9.9950%	\$ 18.00
Investment Income	\$ 1,120.11	\$ 2,981.54	\$ 5,000.00	60.6308%	\$ 2,018.46
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	<b>\$ 3,363.11</b>	<b>\$ 19,175.54</b>	<b>\$ 32,145.00</b>	<b>59.6533%</b>	<b>\$ 12,969.46</b>
<b>Disbursements</b>					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ 200.00	\$ 200.00	\$ 650.00	30.7692%	\$ 450.00
Legal Fees (Amended February 2021)	\$ -	\$ 8,650.00	\$ 22,000.00	39.3182%	\$ 13,350.00
Meeting Expense	\$ -	\$ -	\$ 7,500.00	0.0000%	\$ 7,500.00
Office Supplies and Copies	\$ 13.59	\$ 1,099.79	\$ 1,500.00	73.3193%	\$ 400.21
Affiliation Fees to MiARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ -	\$ 220.00	0.0000%	\$ 220.00
Printing	\$ -	\$ 376.30	\$ 2,000.00	18.8150%	\$ 1,623.70
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
<b>Total Disbursements</b>	<b>\$ 213.59</b>	<b>\$ 10,326.09</b>	<b>\$ 34,939.00</b>	<b>29.5546%</b>	<b>\$ 24,612.91</b>
Excess ( Deficit) Receipts Over (Under) Disbursements	\$ 3,149.52	\$ 8,849.45	\$ (2,794.00)	-316.7305%	\$ (11,643.45)
Transfers to Investments (from)	\$ -	\$ 5,000.00	\$ -		
Checking Account Balance from Last Financial Report	\$ 10,667.60	\$ 11,829.10	\$ 128,675.47		
Investments at Edward Jones	\$ 126,683.80	\$ 119,822.37	\$ -		
Subtotal	\$ 137,351.40	\$ 131,651.47	\$ 128,675.47		
Checking Account Balance at July 31, 2021	\$ 12,697.01	\$ 12,697.01	\$ 125,881.47		
Investments at Edward Jones at July 31, 2021	\$ 127,803.91	\$ 127,803.91	\$ -		
<b>Total Cash and Investments at July 31, 2021</b>	<b>\$ 140,500.92</b>	<b>\$ 140,500.92</b>	<b>\$ 125,881.47</b>		
Membership including zero 0) new members in progress	1371	1341	1225		(116)
Deceased (63) or canceled/non-payment (10) memberships		73			
Members participating in PEOPLE voluntary contributions	165		N/A		