

WAYNE COUNTY, MICHIGAN, REE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING SEPTEMBER 30, 2021

PERIOD ENDING 9/30/2021	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
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Receipts	PERIOD ENDING 9/30/2021	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Membership Dues - Payroll Deduction	\$ 3,756.00	\$ 33,950.00	\$ 42,120.00	80.6030%	\$ 8,170.00
Membership Dues - Direct Paid	\$ 216.00	\$ 1,998.00	\$ 1,980.00	100.9091%	\$ (18.00)
Subtotal	\$ 3,972.00	\$ 35,948.00	\$ 44,100.00	81.5147%	\$ 8,152.00
Less Affiliation Fees to Chapter 255	\$ 1,655.00	\$ 15,226.25	\$ 18,375.00	82.8639%	\$ 3,148.75
Net Membership Dues	\$ 2,317.00	\$ 20,721.75	\$ 25,725.00	80.5510%	\$ 5,003.25
Other Income	\$ -	\$ 6.00	\$ 20.00	29.9850%	\$ 14.00
Investment Income	\$ (367.03)	\$ 2,353.51	\$ 5,000.00	48.0702%	\$ 2,646.49
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 1,949.97	\$ 23,081.26	\$ 32,145.00	71.8036%	\$ 9,063.74

Disbursements	PERIOD ENDING 9/30/2021	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Conferences and Conventions	\$ 195.00	\$ 195.00	\$ 500.00	39.0000%	\$ 305.00
Contributions	\$ -	\$ 200.00	\$ 650.00	30.7692%	\$ 450.00
Legal Fees (Amended February 2021)	\$ 3,300.00	\$ 14,800.00	\$ 22,000.00	67.2727%	\$ 7,200.00
Meeting Expense	\$ 1,485.00	\$ 1,485.00	\$ 7,500.00	19.8000%	\$ 6,015.00
Office Supplies and Copies	\$ -	\$ 1,193.02	\$ 1,500.00	79.5347%	\$ 306.98
Affiliation Fees to MIARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ 58.00	\$ 58.00	\$ 220.00	26.3636%	\$ 162.00
Printing	\$ -	\$ 376.30	\$ 2,000.00	18.8150%	\$ 1,623.70
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 5,038.00	\$ 18,307.32	\$ 34,939.00	52.3980%	\$ 16,631.68
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (3,088.03)	\$ 4,773.94	\$ (2,794.00)	-170.8640%	\$ (7,567.94)
Transfers to Investments (from)	\$ -	\$ 5,000.00	\$ -	-	\$ -
Checking Account Balance from Last Financial Report	\$ 11,970.53	\$ 11,829.10	\$ 128,675.47	-	\$ -
Investments at Edward Jones	\$ 127,542.91	\$ 119,822.37	\$ -	-	\$ -
Subtotal	\$ 139,513.44	\$ 131,651.47	\$ 128,675.47	-	\$ -
Checking Account Balance at September 30, 2021	\$ 9,249.53	\$ 9,249.53	\$ 125,881.47	-	\$ -
Investments at Edward Jones at September 30, 2021	\$ 127,175.88	\$ 127,175.88	\$ -	-	\$ -
Total Cash and Investments at September 30, 2021	\$ 136,425.41	\$ 136,425.41	\$ 125,881.47	-	\$ 10,543.94

Membership including one (1) new members in progress
Deceased (74) or canceled/non-payment (13) memberships
Members participating in PEOPLE voluntary contributions

1366	1331	1225	(106)
173	87	N/A	