

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

**FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING OCTOBER 31, 2021**

	PERIOD ENDING 10/31/2021	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,744.00	\$ 37,694.00	\$ 42,120.00	89.4919%	\$ 4,426.00
Membership Dues - Direct Paid	\$ 216.00	\$ 2,214.00	\$ 1,980.00	111.8182%	\$ (234.00)
Subtotal	\$ 3,960.00	\$ 39,908.00	\$ 44,100.00	90.4943%	\$ 4,192.00
Less Affiliation Fees to Chapter 255	\$ 1,575.00	\$ 16,801.25	\$ 18,375.00	91.4354%	\$ 1,573.75
Net Membership Dues	\$ 2,385.00	\$ 23,106.75	\$ 25,725.00	89.8222%	\$ 2,618.25
Other Income	\$ -	\$ 6.00	\$ 20.00	29.9850%	\$ 14.00
Investment Income	\$ (900.56)	\$ 1,452.95	\$ 5,000.00	30.0590%	\$ 3,547.05
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 1,484.44	\$ 24,565.70	\$ 32,145.00	76.4215%	\$ 7,579.30
Disbursements					
Conferences and Conventions	\$ -	\$ 195.00	\$ 500.00	39.0000%	\$ 305.00
Contributions	\$ -	\$ 200.00	\$ 650.00	30.7692%	\$ 450.00
Legal Fees (Amended February 2021)	\$ -	\$ 14,800.00	\$ 22,000.00	67.2727%	\$ 7,200.00
Meeting Expense	\$ 179.44	\$ 1,664.44	\$ 7,500.00	22.1925%	\$ 5,835.56
Office Supplies and Copies	\$ 201.47	\$ 1,394.49	\$ 1,500.00	92.9660%	\$ 105.51
Affiliation Fees to MARRA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ 58.00	\$ 220.00	26.3636%	\$ 162.00
Printing	\$ 1,535.96	\$ 1,912.26	\$ 2,000.00	95.6130%	\$ 87.74
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 1,916.87	\$ 20,224.19	\$ 34,939.00	57.8843%	\$ 14,714.81
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (432.43)	\$ 4,341.51	\$ (2,794.00)	-155.3869%	\$ (7,135.51)
Transfers to Investments (from)	\$ -	\$ 5,000.00	\$ -		\$ -
Checking Account Balance from Last Financial Report	\$ 9,249.53	\$ 11,829.10	\$ 128,675.47		\$ 128,675.47
Investments at Edward Jones	\$ 127,175.88	\$ 119,822.37	\$ -		\$ -
Subtotal	\$ 136,425.41	\$ 131,651.47	\$ 128,675.47		\$ 128,675.47
Checking Account Balance at October 31, 2021	\$ 9,717.66	\$ 9,717.66	\$ 125,881.47		\$ 125,881.47
Investments at Edward Jones at October 31, 2021	\$ 126,275.32	\$ 126,275.32	\$ -		\$ -
Total Cash and Investments at October 31, 2021	\$ 135,992.98	\$ 135,992.98	\$ 125,881.47		\$ 10,111.51
Membership including zero (0) new members in progress	1244	1330	1225		(105)
Deceased (82) or canceled/non-payment (14) memberships		96			
Members participating in PEOPLE voluntary contributions	172		N/A		