

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING NOVEMBER 30, 2021

	PERIOD ENDING 11/30/2021	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,732.00	\$ 41,426.00	\$ 42,120.00	98.3523%	\$ 694.00
Membership Dues - Direct Paid	\$ 108.00	\$ 2,322.00	\$ 1,980.00	117.2727%	\$ (342.00)
Subtotal	\$ 3,840.00	\$ 43,748.00	\$ 44,100.00	99.2018%	\$ 352.00
Less Affiliation Fees to Chapter 255	\$ -	\$ 16,801.25	\$ 18,375.00	91.4354%	\$ 1,573.75
Net Membership Dues	\$ 3,840.00	\$ 26,946.75	\$ 25,725.00	104.7493%	\$ (1,221.75)
Other Income	\$ 50,000.00	\$ 50,006.00	\$ 20.00	249905.0475%	\$ (49,986.00)
Investment Income	\$ 270.26	\$ 1,723.21	\$ 5,000.00	35.4642%	\$ 3,276.79
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 54,110.26	\$ 78,675.96	\$ 32,145.00	244.7533%	\$ (46,530.96)
Disbursements					
Conferences and Conventions	\$ -	\$ 195.00	\$ 500.00	39.0000%	\$ 305.00
Contributions	\$ -	\$ 200.00	\$ 650.00	30.7692%	\$ 450.00
Legal Fees (Amended February 2021)	\$ (50,000.00)	\$ (35,200.00)	\$ 22,000.00	-160.0000%	\$ 57,200.00
Meeting Expense	\$ 983.85	\$ 2,648.29	\$ 7,500.00	35.3105%	\$ 4,851.71
Office Supplies and Copies	\$ 86.90	\$ 1,481.39	\$ 1,500.00	98.7593%	\$ 18.61
Affiliation Fees to MIARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ -	\$ 58.00	\$ 220.00	26.3636%	\$ 162.00
Printing	\$ -	\$ 1,912.26	\$ 2,000.00	95.6130%	\$ 87.74
Surety Bond Premiums	\$ 194.00	\$ 194.00	\$ 194.00	100.0000%	\$ -
Total Disbursements	\$ (48,735.25)	\$ (28,511.06)	\$ 34,939.00	-81.6024%	\$ 63,450.06
Excess (Deficit) Receipts Over (Under) Disbursements	\$ 102,845.51	\$ 107,187.02	\$ (2,794.00)	-3836.3286%	\$ (109,981.02)
Transfers to Investments (from)	\$ 50,000.00	\$ 55,000.00	\$ -		
Checking Account Balance from Last Financial Report	\$ 9,717.66	\$ 11,829.10	\$ 128,675.47		
Investments at Edward Jones	\$ 126,275.32	\$ 119,822.37	\$ -		
Subtotal	\$ 135,992.98	\$ 131,651.47	\$ 128,675.47		
Checking Account Balance at November 30, 2021	\$ 12,679.91	\$ 12,679.91	\$ 125,881.47		
Investments at Edward Jones at November 30, 2021	\$ 176,545.58	\$ 176,545.58	\$ -		
Prepaid Expense	\$ 49,613.00	\$ 49,613.00	\$ -		
Total Cash and Investments at November 30, 2021	\$ 238,838.49	\$ 238,838.49	\$ 125,881.47		
Membership including zero (0) new members in progress	1358	1458	1225		(233)
Deceased (84) or canceled/non-payment (14) memberships		98			
Members participating in PEOPLE voluntary contributions	171		N/A		