

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

**FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING DECEMBER 31, 2021**

	PERIOD ENDING 12/31/2021	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,726.00	\$ 45,152.00	\$ 42,120.00	107.1985%	\$ (3,032.00)
Membership Dues - Direct Paid	\$ 72.00	\$ 2,394.00	\$ 1,980.00	120.9091%	\$ (414.00)
Subtotal	\$ 3,798.00	\$ 47,546.00	\$ 44,100.00	107.8141%	\$ (3,446.00)
Less Affiliation Fees to Chapter 255	\$ 3,257.50	\$ 20,058.75	\$ 18,375.00	109.1633%	\$ (1,683.75)
Net Membership Dues	\$ 540.50	\$ 27,487.25	\$ 25,725.00	106.8503%	\$ (1,762.25)
Other Income	\$ -	\$ 50,006.00	\$ 20.00	249905.0475%	\$ (49,986.00)
Investment Income	\$ 151.15	\$ 1,874.36	\$ 5,000.00	38.4872%	\$ 3,125.64
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 691.65	\$ 79,367.61	\$ 32,145.00	246.9050%	\$ (47,222.61)
Disbursements					
Conferences and Conventions	\$ -	\$ 195.00	\$ 500.00	39.0000%	\$ 305.00
Contributions	\$ 79.45	\$ 279.45	\$ 650.00	42.9923%	\$ 370.55
Legal Fees (Amended February 2021)	\$ 3,100.00	\$ (32,100.00)	\$ 22,000.00	-145.9091%	\$ 54,100.00
Meeting Expense	\$ 1,167.73	\$ 3,816.02	\$ 7,500.00	50.8803%	\$ 3,683.98
Office Supplies and Copies	\$ -	\$ 1,481.39	\$ 1,500.00	98.7593%	\$ 18.61
Affiliation Fees to MiARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ 25.00	0.0000%	\$ 25.00
Postage	\$ 58.00	\$ 116.00	\$ 220.00	52.7273%	\$ 104.00
Printing	\$ -	\$ 1,912.26	\$ 2,000.00	95.6130%	\$ 87.74
Surety Bond Premiums	\$ -	\$ 194.00	\$ 194.00	100.0000%	\$ -
Total Disbursements	\$ 4,405.18	\$ (24,105.88)	\$ 34,939.00	-68.9942%	\$ 59,044.88
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (3,713.53)	\$ 103,473.49	\$ (2,794.00)	-3703.4177%	\$ (106,267.49)
Transfers to Investments (from)	\$ -	\$ 55,000.00	\$ -		
Checking Account Balance from Last Financial Report	\$ 62,292.91	\$ 11,829.10	\$ 128,675.47		
Investments at Edward Jones	\$ 176,545.58	\$ 119,822.37	\$ -		
Subtotal	\$ 238,838.49	\$ 131,651.47	\$ 128,675.47		
Checking Account Balance at December 31, 2021	\$ 11,528.23	\$ 8,815.23	\$ 125,881.47		
Investments at Edward Jones at December 31, 2021	\$ 176,696.73	\$ 176,696.73	\$ -		
Prepaid Expense	\$ 46,900.00	\$ 49,613.00	\$ -		
Total Cash and Investments at December 31, 2021	\$ 235,124.96	\$ 235,124.96	\$ 125,881.47		
Membership including zero (0) new members in progress Deceased (82) or canceled/non-payment (14) memberships Members participating in PEOPLE voluntary contributions	1358 171	1321 96	1225 N/A		(96)