

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING JANUARY 31, 2022

	PERIOD ENDING 1/31/2022	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,705.00	\$ 3,705.00	\$ 43,200.00	8.5764%	\$ 39,495.00
Membership Dues - Direct Paid	\$ 864.00	\$ 864.00	\$ 3,600.00	24.0000%	\$ 2,736.00
Subtotal	\$ 4,569.00	\$ 4,569.00	\$ 46,800.00	9.7628%	\$ 42,231.00
Less Affiliation Fees to Chapter 255	\$ 1,858.75	\$ 1,858.75	\$ 19,500.00	9.5321%	\$ 17,641.25
Net Membership Dues	\$ 2,710.25	\$ 2,710.25	\$ 27,300.00	9.9277%	\$ 24,589.75
Other Income	\$ 3.00	\$ 3.00	\$ 19.00	15.7812%	\$ 16.00
Investment Income	\$ (3,761.24)	\$ (3,761.24)	\$ 4,000.00	-93.0310%	\$ 7,761.24
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ (1,047.99)	\$ (1,047.99)	\$ 32,719.00	-3.2030%	\$ 33,766.99
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees	\$ 350.00	\$ 350.00	\$ 20,000.00	1.7500%	\$ 19,650.00
Meeting Expense	\$ 300.93	\$ 300.93	\$ 7,250.00	4.1508%	\$ 6,949.07
Office Supplies and Copies	\$ 119.72	\$ 119.72	\$ 1,500.00	7.9813%	\$ 1,380.28
Affiliation Fees to MiARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Postage	\$ -	\$ -	\$ 175.00	0.0000%	\$ 175.00
Printing	\$ 101.23	\$ 101.23	\$ 2,000.00	5.0615%	\$ 1,898.77
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 871.88	\$ 871.88	\$ 32,619.00	2.6729%	\$ 31,747.12
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (1,919.87)	\$ (1,919.87)	\$ 100.00	-1919.8700%	\$ 2,019.87
Transfers to Investments (from)					
Checking Account Balance from Last Financial Report	\$ 11,528.23	\$ 11,528.23	\$ 233,687.96		
Investments at Edward Jones	\$ 176,696.73	\$ 176,696.73	\$ -		
Subtotal	\$ 188,224.96	\$ 188,224.96	\$ 233,687.96		
Checking Account Balance at January 31, 2022	\$ 13,719.60	\$ (33,530.40)	\$ 233,787.96		
Investments at Edward Jones at January 31, 2022	\$ 172,935.49	\$ 172,935.49	\$ -		
Prepaid Expense	\$ 49,650.00	\$ 46,900.00	\$ -		
Total Cash and Investments at January 31, 2022	\$ 236,305.09	\$ 186,305.09	\$ 233,787.96		
Membership including zero (0) new members in progress	1341	1523	1225		(298)
Deceased (20) or canceled/non-payment (1) memberships		21			
Members participating in PEOPLE voluntary contributions	174		N/A		