

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING MARCH 31, 2022

PERIOD ENDING DATE	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
3/31/2022				

Receipts					
Membership Dues - Payroll Deduction	\$ 3,657.00	\$ 11,046.00	\$ 43,200.00	25.5694%	\$ 32,154.00
Membership Dues - Direct Paid	\$ 384.00	\$ 1,644.00	\$ 3,600.00	45.6667%	\$ 1,966.00
Subtotal	\$ 4,041.00	\$ 12,690.00	\$ 46,800.00	27.1154%	\$ 34,110.00
Less Affiliation Fees to Chapter 255	\$ 1,642.50	\$ 5,217.50	\$ 19,500.00	26.7564%	\$ 14,282.50
Net Membership Dues	\$ 2,398.50	\$ 7,472.50	\$ 27,300.00	27.3718%	\$ 19,827.50
Other Income	\$ 20.00	\$ 23.00	\$ 19.00	120.9890%	\$ (4.00)
Investment Income	\$ (5,101.94)	\$ (11,112.21)	\$ 4,000.00	-276.8053%	\$ 15,112.21
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ (2,683.44)	\$ (3,616.71)	\$ 32,719.00	-11.0539%	\$ 36,335.71

Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees	\$ 250.00	\$ 1,150.00	\$ 20,000.00	5.7500%	\$ 18,850.00
Meeting Expense	\$ 307.59	\$ 1,318.87	\$ 7,250.00	18.1913%	\$ 5,931.13
Office Supplies and Copies	\$ 193.93	\$ 500.65	\$ 1,500.00	33.3767%	\$ 999.35
Affiliation Fees to MIARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Postage	\$ -	\$ 58.00	\$ 175.00	33.1429%	\$ 117.00
Printing	\$ 168.50	\$ 269.73	\$ 2,000.00	13.4865%	\$ 1,730.27
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 920.02	\$ 3,297.25	\$ 32,619.00	10.1084%	\$ 29,321.75
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (3,603.46)	\$ (6,913.96)	\$ 100.00	-6913.9600%	\$ 7,013.96

Transfers to Investments (from)
 Checking Account Balance from Last Financial Report
 Investments at Edward Jones
 Prepaid Expense

Subtotal	\$ 15,128.00	\$ 11,528.23	\$ 233,687.96		
Checking Account Balance at March 31, 2022	\$ 170,686.46	\$ 176,696.73	\$ -		
Investments at Edward Jones at March 31, 2022	\$ 46,000.00	\$ 46,900.00	\$ -		
Prepaid Expense	\$ 231,814.46	\$ 235,124.96	\$ 233,687.96		
Checking Account Balance at March 31, 2022	\$ 6,876.48	\$ 6,876.48	\$ 233,787.96		
Investments at Edward Jones at March 31, 2022	\$ 175,584.52	\$ 175,584.52	\$ -		
Prepaid Expense at Match 31, 2022	\$ 45,750.00	\$ 45,750.00	\$ -		

Total Cash and Investments at March 31, 2022

\$ 228,211.00	\$ 228,211.00	\$ 233,787.96		
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Membership including zero(0) new member in progress
 Deceased (40) or canceled/non-payment (33) memberships
 Members participating in PEOPLE voluntary contributions

1292	1410	1225	(185)
173	73	N/A	