

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING APRIL 30, 2022

PERIOD ENDING 4/30/2022	YEAR TO DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)	
Receipts					
Membership Dues - Payroll Deduction	\$ 3,624.00	\$ 14,670.00	\$ 43,200.00	33.9583%	\$ 28,530.00
Membership Dues - Direct Paid	\$ 144.00	\$ 1,788.00	\$ 3,600.00	49.6667%	\$ 1,812.00
Subtotal	\$ 3,768.00	\$ 16,458.00	\$ 46,800.00	35.1667%	\$ 30,342.00
Less Affiliation Fees to Chapter 255	\$ 1,645.00	\$ 6,862.50	\$ 19,500.00	35.1923%	\$ 12,637.50
Net Membership Dues	\$ 2,123.00	\$ 9,595.50	\$ 27,300.00	35.1484%	\$ 17,704.50
Other Income	\$ -	\$ 23.00	\$ 19.00	120.9890%	\$ (4.00)
Investment Income	\$ (5,220.84)	\$ (16,333.05)	\$ 4,000.00	-407.3263%	\$ 20,333.05
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ (3,097.84)	\$ (6,714.55)	\$ 32,719.00	-20.5219%	\$ 39,433.55
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees	\$ -	\$ 1,150.00	\$ 20,000.00	5.7500%	\$ 18,850.00
Meeting Expense	\$ 539.37	\$ 1,858.24	\$ 7,250.00	25.6309%	\$ 5,391.76
Office Supplies and Copies	\$ 31.78	\$ 532.43	\$ 1,500.00	35.4953%	\$ 967.57
Affiliation Fees to MIARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Postage	\$ -	\$ 58.00	\$ 175.00	33.1429%	\$ 117.00
Printing	\$ -	\$ 269.73	\$ 2,000.00	13.4865%	\$ 1,730.27
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 571.15	\$ 3,868.40	\$ 32,619.00	11.8593%	\$ 28,750.60
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (3,668.99)	\$ (10,582.95)	\$ 100.00	-10582.9500%	\$ 10,682.95
Transfers to Investments (from)	\$ -	\$ 10,000.00	\$ -	-	\$ -
Checking Account Balance from Last Financial Report	\$ 6,876.48	\$ 11,528.23	\$ 233,687.96	-	\$ -
Investments at Edward Jones	\$ 175,584.52	\$ 176,696.73	\$ -	-	\$ -
Prepaid Expense	\$ 45,750.00	\$ 46,900.00	\$ -	-	\$ -
Subtotal	\$ 228,211.00	\$ 235,124.96	\$ 233,687.96	-	\$ -
Checking Account Balance at April 30, 2022	\$ 8,428.33	\$ 8,428.33	\$ 233,787.96	-	\$ -
Investments at Edward Jones at April 30, 2022	\$ 170,363.68	\$ 170,363.68	\$ -	-	\$ -
Prepaid Expense at April 30, 2022	\$ 45,750.00	\$ 45,750.00	\$ -	-	\$ -
Total Cash and Investments at April 30, 2022	\$ 224,542.01	\$ 224,542.01	\$ 233,787.96		

Membership including zero(0) new member in progress
Deceased (45) or canceled/non-payment (34) memberships
Members participating in PEOPLE voluntary contributions

1288	1372	1225	(147)
172	79	N/A	