

WAYNE COUNTY, MICHIGAN, REVENUE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDING MAY 31, 2022

	PERIOD ENDING 4/30/2022	YEAR TO DATE DATE	ADOPTED 2021 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
<b>Receipts</b>					
Membership Dues - Payroll Deduction	\$ 3,588.00	\$ 18,258.00	\$ 43,200.00	42.2639%	\$ 24,942.00
Membership Dues - Direct Paid	\$ -	\$ 1,788.00	\$ 3,600.00	49.6667%	\$ 1,812.00
Subtotal	\$ 3,588.00	\$ 20,046.00	\$ 46,800.00	42.8333%	\$ 26,754.00
Less Affiliation Fees to Chapter 255	\$ 1,495.00	\$ 8,357.50	\$ 19,500.00	42.8590%	\$ 11,142.50
Net Membership Dues	\$ 2,093.00	\$ 11,688.50	\$ 27,300.00	42.8150%	\$ 15,611.50
Other Income	\$ -	\$ 23.00	\$ 19.00	120.9890%	\$ (4.00)
Investment Income	\$ 1,631.89	\$ (14,701.16)	\$ 4,000.00	-366.5290%	\$ 18,701.16
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	<b>\$ 3,724.89</b>	<b>\$ (2,989.66)</b>	<b>\$ 32,719.00</b>	<b>-9.1374%</b>	<b>\$ 35,708.66</b>
<b>Disbursements</b>					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees	\$ -	\$ 1,150.00	\$ 20,000.00	5.7500%	\$ 18,850.00
Meeting Expense	\$ 107.38	\$ 1,965.62	\$ 7,250.00	27.1120%	\$ 5,284.38
Office Supplies and Copies	\$ 37.09	\$ 569.52	\$ 1,500.00	37.9680%	\$ 930.48
Affiliation Fees to MiARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Postage	\$ -	\$ 58.00	\$ 175.00	33.1429%	\$ 117.00
Printing	\$ -	\$ 269.73	\$ 2,000.00	13.4865%	\$ 1,730.27
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
<b>Total Disbursements</b>	<b>\$ 144.47</b>	<b>\$ 4,012.87</b>	<b>\$ 32,619.00</b>	<b>12.3022%</b>	<b>\$ 28,606.13</b>
<b>Excess ( Deficit) Receipts Over (Under) Disbursements</b>	<b>\$ 3,580.42</b>	<b>\$ (7,002.53)</b>	<b>\$ 100.00</b>	<b>-7002.5300%</b>	<b>\$ 7,102.53</b>
Transfers to Investments (from)	\$ -	\$ 10,000.00	\$ -		
Checking Account Balance from Last Financial Report	\$ 8,428.33	\$ 11,528.23	\$ 233,687.96		
Investments at Edward Jones	\$ 170,363.68	\$ 176,696.73	\$ -		
Prepaid Expense	\$ 45,750.00	\$ 46,900.00	\$ -		
Subtotal	\$ 224,542.01	\$ 235,124.96	\$ 233,687.96		
Checking Account Balance at April 30, 2022	\$ 10,376.86	\$ 10,376.86	\$ 233,787.96		
Investments at Edward Jones at April 30, 2022	\$ 171,995.57	\$ 171,995.57	\$ -		
Prepaid Expense at April 30, 2022	\$ 45,750.00	\$ 45,750.00	\$ -		
<b>Total Cash and Investments at April 30, 2022</b>	<b>\$ 228,122.43</b>	<b>\$ 228,122.43</b>	<b>\$ 233,787.96</b>		
Membership including one(1) new member in progress	1201	1336	1225		(111)
Deceased (54) or canceled/non-payment (34) memberships	169	88	N/A		
Members participating in PEOPLE voluntary contributions					

May 31, 2022