

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

**FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING JUNE 30, 2022**

	PERIOD ENDING 6/30/2022	YEAR TO DATE DATE	ADOPTED 2022 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,605.35	\$ 21,863.35	\$ 43,200.00	50.6096%	\$ 21,336.65
Membership Dues - Direct Paid	\$ 144.00	\$ 1,932.00	\$ 3,600.00	53.6667%	\$ 1,668.00
Subtotal	\$ 3,749.35	\$ 23,795.35	\$ 46,800.00	50.8448%	\$ 23,004.65
Less Affiliation Fees to Chapter 255	\$ 1,502.50	\$ 9,860.00	\$ 19,500.00	50.5641%	\$ 9,640.00
Net Membership Dues	\$ 2,246.85	\$ 13,935.35	\$ 27,300.00	51.0452%	\$ 13,364.65
Other Income	\$ -	\$ 23.00	\$ 19.00	120.9890%	\$ (4.00)
Investment Income	\$ (5,278.47)	\$ (19,979.63)	\$ 4,000.00	-498.4908%	\$ 23,979.63
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ (3,031.62)	\$ (6,021.28)	\$ 32,719.00	-18.4030%	\$ 38,740.28
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees	\$ -	\$ 1,150.00	\$ 20,000.00	5.7500%	\$ 18,850.00
Meeting Expense	\$ 523.05	\$ 2,488.67	\$ 7,250.00	34.3265%	\$ 4,761.33
Office Supplies and Copies	\$ -	\$ 569.52	\$ 1,500.00	37.9680%	\$ 930.48
Affiliation Fees to MIARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Postage	\$ -	\$ 58.00	\$ 175.00	33.1429%	\$ 117.00
Printing	\$ -	\$ 269.73	\$ 2,000.00	13.4865%	\$ 1,730.27
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 523.05	\$ 4,535.92	\$ 32,619.00	13.9058%	\$ 28,083.08
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (3,554.67)	\$ (10,557.20)	\$ 100.00	-10557.2000%	\$ 10,657.20
Transfers to Investments (from)	\$ -	\$ 10,000.00	\$ -		
Checking Account Balance from Last Financial Report	\$ 10,376.86	\$ 11,528.23	\$ 233,687.96		
Investments at Edward Jones	\$ 171,995.57	\$ 176,696.73	\$ -		
Prepaid Expense	\$ 45,750.00	\$ 46,900.00	\$ -		
Subtotal	\$ 228,122.43	\$ 235,124.96	\$ 233,687.96		
Checking Account Balance at June 30, 2022	\$ 12,100.66	\$ 12,100.66	\$ 233,787.96		
Investments at Edward Jones at June 30, 2022	\$ 166,717.10	\$ 166,717.10	\$ -		
Prepaid Expense at June 30, 2022	\$ 45,750.00	\$ 45,750.00	\$ -		
Total Cash and Investments at June 30, 2022	\$ 224,567.76	\$ 224,567.76	\$ 233,787.96		
Membership including zero(0) new member in progress	1268	1322	1225		(97)
Deceased (67) or canceled/non-payment (34) memberships		101			
Members participating in PEOPLE voluntary contributions	167		N/A		