

WAYNE COUNTY, MICHIGAN, RECURRING SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING JULY 31, 2022

	PERIOD ENDING 7/31/2022	YEAR TO DATE DATE	ADOPTED 2022 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,546.65	\$ 25,410.00	\$ 43,200.00	58.8194%	\$ 17,790.00
Membership Dues - Direct Paid	\$ 144.00	\$ 2,076.00	\$ 3,600.00	57.6667%	\$ 1,524.00
Subtotal	\$ 3,690.65	\$ 27,486.00	\$ 46,800.00	58.7308%	\$ 19,314.00
Less Affiliation Fees to Chapter 255	\$ 1,582.50	\$ 11,442.50	\$ 19,500.00	58.6795%	\$ 8,057.50
Net Membership Dues	\$ 2,108.15	\$ 16,043.50	\$ 27,300.00	58.7674%	\$ 11,256.50
Other Income	\$ -	\$ 23.00	\$ 19.00	120.9890%	\$ (4.00)
Investment Income	\$ 5,095.95	\$ (14,883.68)	\$ 4,000.00	-371.0920%	\$ 18,883.68
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 7,204.10	\$ 1,182.82	\$ 32,719.00	3.6151%	\$ 31,536.18
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees	\$ -	\$ 1,150.00	\$ 20,000.00	5.7500%	\$ 18,850.00
Meeting Expense	\$ 416.08	\$ 2,904.75	\$ 7,250.00	40.0655%	\$ 4,345.25
Office Supplies and Copies	\$ 47.68	\$ 617.20	\$ 1,500.00	41.1467%	\$ 882.80
Affiliation Fees to MIARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Postage	\$ -	\$ 58.00	\$ 175.00	33.1429%	\$ 117.00
Printing	\$ -	\$ 269.73	\$ 2,000.00	13.4865%	\$ 1,730.27
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 463.76	\$ 4,999.68	\$ 32,619.00	15.3275%	\$ 27,619.32
Excess (Deficit) Receipts Over (Under) Disbursements	\$ 6,740.34	\$ (3,816.86)	\$ 100.00	-3816.8600%	\$ 3,916.86
Transfers to Investments (from)	\$ -	\$ 10,000.00	\$ -		
Checking Account Balance from Last Financial Report	\$ 12,100.66	\$ 11,528.23	\$ 233,687.96		
Investments at Edward Jones	\$ 166,717.10	\$ 176,696.73	\$ -		
Prepaid Expense	\$ 45,750.00	\$ 46,900.00	\$ -		
Subtotal	\$ 224,567.76	\$ 235,124.96	\$ 233,687.96		
Checking Account Balance at July 31, 2022	\$ 13,745.05	\$ 13,745.05	\$ 233,787.96		
Investments at Edward Jones at July 31, 2022	\$ 171,813.05	\$ 171,813.05	\$ -		
Prepaid Expense at July 31, 2022	\$ 45,750.00	\$ 45,750.00	\$ -		
Total Cash and Investments at July 31, 2022	\$ 231,308.10	\$ 231,308.10	\$ 233,787.96		
Membership including zero(0) new member in progress	1265	1309	1225		(84)
Deceased (70) or canceled/non-payment (34) memberships		104			
Members participating in PEOPLE voluntary contributions	167		N/A		