

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING AUGUST 31, 2022

	PERIOD ENDING 8/31/2022	YEAR TO DATE DATE	ADOPTED 2022 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,549.00	\$ 28,959.00	\$ 43,200.00	67.0347%	\$ 14,241.00
Membership Dues - Direct Paid	\$ 108.00	\$ 2,184.00	\$ 3,600.00	60.6667%	\$ 1,416.00
Subtotal	\$ 3,657.00	\$ 31,143.00	\$ 46,800.00	66.5449%	\$ 15,657.00
Less Affiliation Fees to Chapter 255	\$ 1,538.75	\$ 12,981.25	\$ 19,500.00	66.5705%	\$ 6,518.75
Net Membership Dues	\$ 2,118.25	\$ 18,161.75	\$ 27,300.00	66.5266%	\$ 9,138.25
Other Income	\$ -	\$ 23.00	\$ 19.00	120.9890%	\$ (4.00)
Investment Income	\$ (3,000.65)	\$ (17,884.33)	\$ 4,000.00	-446.1083%	\$ 21,884.33
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ (882.40)	\$ 300.42	\$ 32,719.00	0.9182%	\$ 32,418.58
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees	\$ -	\$ 1,150.00	\$ 20,000.00	5.7500%	\$ 18,850.00
Meeting Expense	\$ 534.48	\$ 3,439.23	\$ 7,250.00	47.4377%	\$ 3,810.77
Office Supplies and Copies	\$ 336.20	\$ 953.40	\$ 1,500.00	63.5600%	\$ 546.60
Affiliation Fees to MIARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Postage	\$ -	\$ 58.00	\$ 175.00	33.1429%	\$ 117.00
Printing	\$ -	\$ 269.73	\$ 2,000.00	13.4865%	\$ 1,730.27
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 870.68	\$ 5,870.36	\$ 32,619.00	17.9968%	\$ 26,748.64
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (1,753.08)	\$ (5,569.94)	\$ 100.00	-5569.9400%	\$ 5,669.94
Transfers to Investments (from)					
Checking Account Balance from Last Financial Report	\$ 13,745.05	\$ 11,528.23	\$ 233,687.96		
Investments at Edward Jones	\$ 171,813.05	\$ 176,696.73	\$ -		
Prepaid Expense	\$ 45,750.00	\$ 46,900.00	\$ -		
Subtotal	\$ 231,308.10	\$ 235,124.96	\$ 233,687.96		
Checking Account Balance at August 31, 2022	\$ 14,992.62	\$ 14,992.62	\$ 233,787.96		
Investments at Edward Jones at August 31, 2022	\$ 168,812.40	\$ 168,812.40	\$ -		
Prepaid Expense at August 31, 2022	\$ 45,750.00	\$ 45,750.00	\$ -		
Total Cash and Investments at August 31, 2022	\$ 229,555.02	\$ 229,555.02	\$ 233,787.96		
Membership including zero(0) new member in progress	1258	1298	1225		(73)
Deceased (74) or canceled/non-payment (37) memberships		111			
Members participating in PEOPLE voluntary contributions	167		N/A		