

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING NOVEMBER 30, 2022

	PERIOD ENDING 11/30/2022	YEAR TO DATE DATE	ADOPTED 2022 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,456.00	\$ 39,456.00	\$ 43,200.00	91.3333%	\$ 3,744.00
Membership Dues - Direct Paid	\$ 216.00	\$ 2,688.00	\$ 3,600.00	74.6667%	\$ 912.00
Subtotal	\$ 3,672.00	\$ 42,144.00	\$ 46,800.00	90.0513%	\$ 4,656.00
Less Affiliation Fees to Chapter 255	\$ 1,545.00	\$ 17,565.00	\$ 19,500.00	90.0769%	\$ 1,935.00
Net Membership Dues	\$ 2,127.00	\$ 24,579.00	\$ 27,300.00	90.0330%	\$ 2,721.00
Other Income	\$ -	\$ 27.00	\$ 19.00	142.0305%	\$ (8.00)
Investment Income	\$ 5,488.91	\$ (22,926.52)	\$ 4,000.00	-572.1630%	\$ 26,926.52
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 7,615.91	\$ 1,679.48	\$ 32,719.00	5.1330%	\$ 31,039.52
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees	\$ -	\$ 1,900.00	\$ 20,000.00	9.5000%	\$ 18,100.00
Meeting Expense	\$ 968.48	\$ 6,552.65	\$ 7,250.00	90.3814%	\$ 697.35
Office Supplies and Copies	\$ 74.18	\$ 1,362.39	\$ 1,500.00	90.8260%	\$ 137.61
Affiliation Fees to MIARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Postage	\$ -	\$ 58.00	\$ 175.00	33.1429%	\$ 117.00
Printing	\$ -	\$ 2,342.35	\$ 2,000.00	117.1175%	\$ (342.35)
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 1,042.66	\$ 12,215.39	\$ 32,619.00	37.4487%	\$ 20,403.61
Excess (Deficit) Receipts Over (Under) Disbursements	\$ 6,573.25	\$ (10,535.91)	\$ 100.00	-10535.9100%	\$ 10,635.91
Transfers to Investments (from)	\$ -	\$ 10,000.00	\$ -		\$ -
Checking Account Balance from Last Financial Report	\$ 14,734.50	\$ 11,528.23	\$ 233,687.96		
Investments at Edward Jones	\$ 158,281.30	\$ 176,696.73	\$ -		
Prepaid Expense	\$ 45,000.00	\$ 46,900.00	\$ -		
Subtotal	\$ 218,015.80	\$ 235,124.96	\$ 233,687.96		
Checking Account Balance at November 30, 2022	\$ 15,818.84	\$ 15,818.84	\$ 233,787.96		
Investments at Edward Jones at November 30, 2022	\$ 163,770.21	\$ 163,770.21	\$ -		
Prepaid Expense at November 30, 2022	\$ 45,000.00	\$ 45,000.00	\$ -		
Total Cash and Investments at November 30, 2022	\$ 224,589.05	\$ 224,589.05	\$ 233,787.96		

Membership including zero(0) new member in progress
Deceased (93) or canceled/non-payment (37) memberships
Members participating in PEOPLE voluntary contributions

1240	1277	1225
164	130	N/A

(52)