

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING OCTOBER 31, 2022

	PERIOD ENDING 10/31/2022	YEAR TO DATE DATE	ADOPTED 2022 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,507.00	\$ 36,000.00	\$ 43,200.00	83.3333%	\$ 7,200.00
Membership Dues - Direct Paid	\$ 216.00	\$ 2,472.00	\$ 3,600.00	68.6667%	\$ 1,128.00
Subtotal	\$ 3,723.00	\$ 38,472.00	\$ 46,800.00	82.2051%	\$ 8,328.00
Less Affiliation Fees to Chapter 255	\$ 1,551.25	\$ 16,020.00	\$ 19,500.00	82.1538%	\$ 3,480.00
Net Membership Dues	\$ 2,171.75	\$ 22,452.00	\$ 27,300.00	82.2418%	\$ 4,848.00
Other Income	\$ -	\$ 27.00	\$ 19.00	142.0305%	\$ (8.00)
Investment Income	\$ (1,615.80)	\$ (28,415.43)	\$ 4,000.00	-709.3858%	\$ 32,415.43
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 555.95	\$ (5,936.43)	\$ 32,719.00	-18.1437%	\$ 38,655.43
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees	\$ 300.00	\$ 1,900.00	\$ 20,000.00	9.5000%	\$ 18,100.00
Meeting Expense	\$ 100.00	\$ 5,584.17	\$ 7,250.00	77.0230%	\$ 1,665.83
Office Supplies and Copies	\$ 300.90	\$ 1,288.21	\$ 1,500.00	85.8807%	\$ 211.79
Affiliation Fees to MiARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Postage	\$ -	\$ 58.00	\$ 175.00	33.1429%	\$ 117.00
Printing	\$ -	\$ 2,342.35	\$ 2,000.00	117.1175%	\$ (342.35)
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 700.90	\$ 11,172.73	\$ 32,619.00	34.2522%	\$ 21,446.27
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (144.95)	\$ (17,109.16)	\$ 100.00	-17109.1600%	\$ 17,209.16
Transfers to Investments (from)					
Checking Account Balance from Last Financial Report	\$ 12,963.65	\$ 11,528.23	\$ 233,687.96		
Investments at Edward Jones	\$ 159,897.10	\$ 176,696.73	\$ -		
Prepaid Expense	\$ 45,300.00	\$ 46,900.00	\$ -		
Subtotal	\$ 218,160.75	\$ 235,124.96	\$ 233,687.96		
Checking Account Balance at October 31, 2022	\$ 14,734.50	\$ 14,734.50	\$ 233,787.96		
Investments at Edward Jones at October 31, 2022	\$ 158,281.30	\$ 158,281.30	\$ -		
Prepaid Expense at October 31, 2022	\$ 45,000.00	\$ 45,000.00	\$ -		
Total Cash and Investments at October 31, 2022	\$ 218,015.80	\$ 218,015.80	\$ 233,787.96		

Membership including zero(0) new member in progress	1249	1282	1225	(57)
Deceased (84) or canceled/non-payment (37) memberships	165	121		
Members participating in PEOPLE voluntary contributions			N/A	