

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDING SEPTEMBER 30, 2022

	PERIOD ENDING 9/30/2022	YEAR TO DATE DATE	ADOPTED 2022 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
<b>Receipts</b>					
Membership Dues - Payroll Deduction	\$ 3,534.00	\$ 32,493.00	\$ 43,200.00	75.2153%	\$ 10,707.00
Membership Dues - Direct Paid	\$ 72.00	\$ 2,256.00	\$ 3,600.00	62.6667%	\$ 1,344.00
Subtotal	\$ 3,606.00	\$ 34,749.00	\$ 46,800.00	74.2500%	\$ 12,051.00
Less Affiliation Fees to Chapter 255	\$ 1,487.50	\$ 14,468.75	\$ 19,500.00	74.1987%	\$ 5,031.25
Net Membership Dues	\$ 2,118.50	\$ 20,280.25	\$ 27,300.00	74.2866%	\$ 7,019.75
Other Income	\$ 4.00	\$ 27.00	\$ 19.00	142.0305%	\$ (8.00)
Investment Income	\$ (8,915.30)	\$ (26,799.63)	\$ 4,000.00	-668.9908%	\$ 30,799.63
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	<b>\$ (6,792.80)</b>	<b>\$ (6,492.38)</b>	<b>\$ 32,719.00</b>	<b>-19.8428%</b>	<b>\$ 39,211.38</b>
<b>Disbursements</b>					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees	\$ 450.00	\$ 1,600.00	\$ 20,000.00	8.0000%	\$ 18,400.00
Meeting Expense	\$ 2,044.94	\$ 5,484.17	\$ 7,250.00	75.6437%	\$ 1,765.83
Office Supplies and Copies	\$ 33.91	\$ 987.31	\$ 1,500.00	65.8207%	\$ 512.69
Affiliation Fees to MIRA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Postage	\$ -	\$ 58.00	\$ 175.00	33.1429%	\$ 117.00
Printing	\$ 2,072.62	\$ 2,342.35	\$ 2,000.00	117.1175%	\$ (342.35)
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
<b>Total Disbursements</b>	<b>\$ 4,601.47</b>	<b>\$ 10,471.83</b>	<b>\$ 32,619.00</b>	<b>32.1035%</b>	<b>\$ 22,147.17</b>
<b>Excess ( Deficit) Receipts Over (Under) Disbursements</b>	<b>\$ (11,394.27)</b>	<b>\$ (16,964.21)</b>	<b>\$ 100.00</b>	<b>-16964.2100%</b>	<b>\$ 17,064.21</b>
Transfers to Investments (from)	\$ -	\$ 10,000.00	\$ -		\$ -
Checking Account Balance from Last Financial Report	\$ 14,992.62	\$ 11,528.23	\$ 233,687.96		\$ -
Investments at Edward Jones	\$ 168,812.40	\$ 176,696.73	\$ -		\$ -
Prepaid Expense	\$ 45,750.00	\$ 46,900.00	\$ -		\$ -
Subtotal	\$ 229,555.02	\$ 235,124.96	\$ 233,687.96		\$ -
Checking Account Balance at September 30, 2022	\$ 12,963.65	\$ 12,963.65	\$ 233,787.96		\$ -
Investments at Edward Jones at September 30, 2022	\$ 159,897.10	\$ 159,897.10	\$ -		\$ -
Prepaid Expense at September 30, 2022	\$ 45,300.00	\$ 45,300.00	\$ -		\$ -
<b>Total Cash and Investments at September 30, 2022</b>	<b>\$ 218,160.75</b>	<b>\$ 218,160.75</b>	<b>\$ 233,787.96</b>		

Membership including zero(0) new member in progress  
Deceased (79) or canceled/non-payment (37) memberships  
Members participating in PEOPLE voluntary contributions

1254	1287	1225	(62)
166	116	N/A	