

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING DECEMBER 31, 2022

	PERIOD ENDING 12/31/2022	YEAR TO DATE DATE	ADOPTED 2022 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,432.00	\$ 42,888.00	\$ 43,200.00	99.2778%	\$ 312.00
Membership Dues - Direct Paid	\$ 540.00	\$ 3,228.00	\$ 3,600.00	89.6667%	\$ 372.00
Subtotal	\$ 3,972.00	\$ 46,116.00	\$ 46,800.00	98.5385%	\$ 684.00
Less Affiliation Fees to Chapter 255	\$ 1,505.00	\$ 19,070.00	\$ 19,500.00	97.7949%	\$ 430.00
Net Membership Dues	\$ 2,467.00	\$ 27,046.00	\$ 27,300.00	99.0696%	\$ 254.00
Other Income	\$ 4.00	\$ 31.00	\$ 19.00	163.0721%	\$ (12.00)
Investment Income	\$ (235.47)	\$ (23,161.99)	\$ 4,000.00	-578.0498%	\$ 27,161.99
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 2,235.53	\$ 3,915.01	\$ 32,719.00	11.9656%	\$ 28,803.99
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees	\$ 50.00	\$ 1,950.00	\$ 20,000.00	9.7500%	\$ 18,050.00
Meeting Expense	\$ 1,755.80	\$ 8,308.45	\$ 7,250.00	114.5993%	\$ (1,058.45)
Office Supplies and Copies	\$ 26.49	\$ 1,388.88	\$ 1,500.00	92.5920%	\$ 111.12
Affiliation Fees to MIARA	\$ -	\$ -	\$ 350.00	0.0000%	\$ 350.00
Affiliation Fees to Metro AFL-CIO	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Postage	\$ -	\$ 58.00	\$ 175.00	33.1429%	\$ 117.00
Printing	\$ -	\$ 2,342.35	\$ 2,000.00	117.1175%	\$ (342.35)
Surety Bond Premiums	\$ 194.00	\$ 194.00	\$ 194.00	100.0000%	\$ -
Total Disbursements	\$ 2,026.29	\$ 14,241.68	\$ 32,619.00	43.6607%	\$ 18,377.32
Excess (Deficit) Receipts Over (Under) Disbursements	\$ 209.24	\$ (10,326.67)	\$ 100.00	-10326.6700%	\$ 10,426.67
Transfers to Investments (from)	\$ -	\$ 10,000.00	\$ -		\$ -
Checking Account Balance from Last Financial Report	\$ 15,818.84	\$ 11,528.23	\$ 233,687.96		\$ 233,687.96
Investments at Edward Jones	\$ 163,770.21	\$ 176,696.73	\$ -		\$ -
Prepaid Expense	\$ 45,000.00	\$ 46,900.00	\$ -		\$ -
Subtotal	\$ 224,589.05	\$ 235,124.96	\$ 233,687.96		\$ 233,687.96
Checking Account Balance at December 31, 2022	\$ 16,313.55	\$ 16,313.55	\$ 233,787.96		\$ 233,787.96
Investments at Edward Jones at December 31, 2022	\$ 163,534.74	\$ 163,534.74	\$ -		\$ -
Prepaid Expense at December 31, 2022	\$ 44,950.00	\$ 44,950.00	\$ -		\$ -
Total Cash and Investments at December 31, 2022	\$ 224,798.29	\$ 224,798.29	\$ 233,787.96		\$ 233,787.96

Membership including zero (0) new member in progress
Deceased (93) or canceled/non-payment (37) memberships
Members participating in PEOPLE voluntary contributions

1233	1281	1225	(56)
182	130	N/A	