

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDING JANUARY 31, 2023

PERIOD ENDING 1/31/2023	YEAR TO DATE TO DATE	ADOPTED 2023 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
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Receipts	1/31/2023	Year to Date	Adopted Budget	Percent of Budget	Budget Under (Over)
Membership Dues - Payroll Deduction	\$ 3,459.00	\$ 3,459.00	\$ 40,140.00	8.6173%	\$ 36,681.00
Membership Dues - Direct Paid	\$ 468.00	\$ 468.00	\$ 2,520.00	18.5714%	\$ 2,052.00
Subtotal	\$ 3,927.00	\$ 3,927.00	\$ 42,660.00	9.2053%	\$ 38,733.00
Less Affiliation Fees to Chapter 255	\$ 1,591.25	\$ 1,591.25	\$ 17,775.00	8.9522%	\$ 16,183.75
Net Membership Dues	\$ 2,335.75	\$ 2,335.75	\$ 24,885.00	9.3862%	\$ 22,549.25
Other Income	\$ -	\$ -	\$ 19.00	0.0000%	\$ 19.00
Investment Income	\$ 5,259.28	\$ 5,259.28	\$ -	#DIV/0!	\$ (5,259.28)
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	<b>\$ 7,595.03</b>	<b>\$ 7,595.03</b>	<b>\$ 26,304.00</b>	<b>28.8740%</b>	<b>\$ 18,708.97</b>

Disbursements	1/31/2023	Year to Date	Adopted Budget	Percent of Budget	Budget Under (Over)
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Legal Fees	\$ -	\$ -	\$ 3,000.00	0.0000%	\$ 3,000.00
Meeting Expense	\$ 487.67	\$ 487.67	\$ 7,250.00	6.7265%	\$ 6,762.33
Office Supplies and Copies	\$ -	\$ -	\$ 1,500.00	0.0000%	\$ 1,500.00
Postage	\$ -	\$ -	\$ 175.00	0.0000%	\$ 175.00
Printing	\$ 94.87	\$ 94.87	\$ 2,600.00	3.6488%	\$ 2,505.13
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
<b>Total Disbursements</b>	<b>\$ 582.54</b>	<b>\$ 582.54</b>	<b>\$ 15,219.00</b>	<b>3.8277%</b>	<b>\$ 14,636.46</b>

Excess ( Deficit) Receipts Over (Under) Disbursements	\$ 7,012.49	\$ 7,012.49	\$ 11,085.00	63.2611%	\$ 4,072.51
Transfers to Investments (from)	\$ -	\$ -	\$ -		\$ -
Checking Account Balance from Last Financial Report	\$ 16,313.55	\$ 16,313.55	\$ 223,178.29		\$ -
Investments at Edward Jones	\$ 163,534.74	\$ 163,534.74	\$ -		\$ -
Prepaid Expense	\$ 44,950.00	\$ 44,950.00	\$ 223,178.29		\$ -
Subtotal	\$ 224,798.29	\$ 224,798.29	\$ 223,178.29		\$ 1,620.00
Checking Account Balance at January 31, 2023	\$ 18,066.76	\$ 18,066.76	\$ 234,263.29		\$ -
Investments at Edward Jones at January 31, 2023	\$ 168,794.02	\$ 168,794.02	\$ -		\$ -
Prepaid Expense at January 31, 2023	\$ 44,950.00	\$ 44,950.00	\$ -		\$ -
<b>Total Cash and Investments at January 31, 2023</b>	<b>\$ 231,810.78</b>	<b>\$ 231,810.78</b>	<b>\$ 234,263.29</b>		<b>\$ 2,447.51</b>

Membership including zero (0) new member in progress  
Deceased (11) or canceled/non-payment (10) memberships  
Members participating in PEOPLE voluntary contributions

1221	1309	1185	(124)
183	21	N/A	