

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDING MARCH 31, 2023

	PERIOD ENDING 3/31/2023	YEAR TO DATE DATE	ADOPTED 2023 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
<b>Receipts</b>					
Membership Dues - Payroll Deduction	\$ 3,441.00	\$ 10,338.00	\$ 40,140.00	25.7549%	\$ 29,802.00
Membership Dues - Direct Paid	\$ 108.00	\$ 756.00	\$ 2,520.00	30.0000%	\$ 1,764.00
Subtotal	\$ 3,549.00	\$ 11,094.00	\$ 42,660.00	26.0056%	\$ 31,566.00
Less Affiliation Fees to Chapter 255	\$ 1,508.75	\$ 4,728.75	\$ 17,775.00	26.6034%	\$ 13,046.25
Net Membership Dues	\$ 2,040.25	\$ 6,365.25	\$ 24,885.00	25.5787%	\$ 18,519.75
Other Income	\$ -	\$ -	\$ 19.00	0.0000%	\$ 19.00
Investment Income	\$ 3,638.44	\$ 4,289.15	\$ -	#DIV/0!	\$ (4,289.15)
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	<b>\$ 5,678.69</b>	<b>\$ 10,654.40</b>	<b>\$ 26,304.00</b>	<b>40.5049%</b>	<b>\$ 15,649.60</b>
<b>Disbursements</b>					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ 693.90	\$ -	#DIV/0!	\$ (693.90)
Legal Fees	\$ -	\$ -	\$ 3,000.00	0.0000%	\$ 3,000.00
Meeting Expense	\$ 560.29	\$ 1,584.50	\$ 7,250.00	21.8552%	\$ 5,665.50
Office Supplies and Copies	\$ 84.68	\$ 516.59	\$ 1,500.00	34.4393%	\$ 983.41
Postage	\$ -	\$ -	\$ 175.00	0.0000%	\$ 175.00
Printing	\$ -	\$ 94.87	\$ 2,600.00	3.6488%	\$ 2,505.13
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
<b>Total Disbursements</b>	<b>\$ 644.97</b>	<b>\$ 2,889.86</b>	<b>\$ 15,219.00</b>	<b>18.9885%</b>	<b>\$ 12,329.14</b>
<b>Excess ( Deficit) Receipts Over (Under) Disbursements</b>	<b>\$ 5,033.72</b>	<b>\$ 7,764.54</b>	<b>\$ 11,085.00</b>	<b>70.0455%</b>	<b>\$ 3,320.46</b>
<b>Transfers to Investments (from)</b>					
Checking Account Balance from Last Financial Report	\$ 8,393.66	\$ 16,313.55	\$ 223,178.29		
Investments at Edward Jones	\$ 174,185.45	\$ 163,534.74	\$ -		
Prepaid Expense	\$ 44,950.00	\$ 44,950.00	\$ -		
Subtotal	\$ 227,529.11	\$ 224,798.29	\$ 223,178.29		
Checking Account Balance at March 31, 2023	\$ 9,788.94	\$ 9,788.94	\$ 234,263.29		
Investments at Edward Jones at March 31, 2023	\$ 177,823.89	\$ 177,823.89	\$ -		
Prepaid Expense at March 31, 2023	\$ 44,950.00	\$ 44,950.00	\$ -		
<b>Total Cash and Investments at March 31, 2023</b>	<b>\$ 232,562.83</b>	<b>\$ 232,562.83</b>	<b>\$ 234,263.29</b>		
Membership including zero (0) new member in progress	1215	1233	1185		(48)
Deceased (18) or canceled/non-payment (11) memberships		29			
Members participating in PEOPLE voluntary contributions	183		N/A		