

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING JUNE 30, 2023

PERIOD ENDING 6/30/2023	YEAR TO DATE DATE	ADOPTED 2023 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
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Receipts	Membership Dues - Payroll Deduction	\$ 3,387.00	\$ 20,562.00	\$ 40,140.00	51.2257%	\$ 19,578.00
	Membership Dues - Direct Paid	\$ 216.00	\$ 1,368.00	\$ 2,520.00	54.2857%	\$ 1,152.00
	Subtotal	\$ 3,603.00	\$ 21,930.00	\$ 42,660.00	51.4065%	\$ 20,730.00
	Less Affiliation Fees to Chapter 255	\$ 1,501.25	\$ 9,288.75	\$ 17,775.00	52.2574%	\$ 8,486.25
	Net Membership Dues	\$ 2,101.75	\$ 12,641.25	\$ 24,885.00	50.7987%	\$ 12,243.75
	Other Income	\$ -	\$ 4.00	\$ 19.00	21.0416%	\$ 15.00
	Investment Income	\$ 1,853.29	\$ 3,346.84	\$ 5,000.00	67.9368%	\$ 1,653.16
	Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts		\$ 3,955.04	\$ 15,992.09	\$ 31,304.00	51.0864%	\$ 15,311.91

Disbursements	Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
	Contributions	\$ -	\$ 693.90	\$ 700.00	99.1286%	\$ 6.10
	Legal Fees	\$ -	\$ -	\$ 3,000.00	0.0000%	\$ 3,000.00
	Meeting Expense	\$ 487.14	\$ 3,232.88	\$ 7,250.00	44.5914%	\$ 4,017.12
	Office Supplies and Copies	\$ 66.46	\$ 761.34	\$ 1,500.00	50.7560%	\$ 738.66
	Postage	\$ -	\$ 12.60	\$ 175.00	7.2000%	\$ 162.40
	Printing	\$ 52.47	\$ 147.34	\$ 2,600.00	5.6669%	\$ 2,452.66
	Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements		\$ 606.07	\$ 4,848.06	\$ 15,919.00	30.4546%	\$ 11,070.94

Excess (Deficit) Receipts Over (Under) Disbursements	\$ 3,348.97	\$ 11,144.03	\$ 15,385.00	72.4344%	\$ 4,240.97
Transfers to Investments (from)	\$ -	\$ 10,000.00	\$ -		
Checking Account Balance from Last Financial Report	\$ 12,615.06	\$ 16,313.55	\$ 223,178.29		
Investments at Edward Jones	\$ 175,028.29	\$ 163,534.74	\$ -		
Prepaid Expense	\$ 44,950.00	\$ 44,950.00	\$ -		
Subtotal	\$ 232,593.35	\$ 224,798.29	\$ 223,178.29		
Checking Account Balance at June 30, 2023	\$ 14,110.74	\$ 14,110.74	\$ 238,563.29		
Investments at Edward Jones at June 30, 2023	\$ 176,881.58	\$ 176,881.58	\$ -		
Prepaid Expense at June 30, 2023	\$ 44,950.00	\$ 44,950.00	\$ -		

Total Cash and Investments at June 30, 2023

Membership including four (4) new member in progress
Deceased (38) or canceled/non-payment (11) memberships
Members participating in PEOPLE voluntary contributions

\$ 235,942.32	\$ 235,942.32	\$ 238,563.29
1205	1218	1185
177	49	N/A