

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDING JULY 31, 2023

	PERIOD ENDING 7/31/2023	YEAR TO DATE DATE	ADOPTED 2023 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
<b>Receipts</b>					
Membership Dues - Payroll Deduction	\$ 3,378.00	\$ 23,940.00	\$ 40,140.00	59.6413%	\$ 16,200.00
Membership Dues - Direct Paid	\$ 36.00	\$ 1,404.00	\$ 2,520.00	55.7143%	\$ 1,116.00
Subtotal	\$ 3,414.00	\$ 25,344.00	\$ 42,660.00	59.4093%	\$ 17,316.00
Less Affiliation Fees to Chapter 255	\$ 1,422.50	\$ 10,711.25	\$ 17,775.00	60.2602%	\$ 7,063.75
Net Membership Dues	\$ 1,991.50	\$ 14,632.75	\$ 24,885.00	58.8015%	\$ 10,252.25
Other Income	\$ 4.00	\$ 8.00	\$ 19.00	42.0831%	\$ 11.00
Investment Income	\$ 151.92	\$ 3,498.76	\$ 5,000.00	70.9752%	\$ 1,501.24
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	<b>\$ 2,147.42</b>	<b>\$ 18,139.51</b>	<b>\$ 31,304.00</b>	<b>57.9463%</b>	<b>\$ 13,164.49</b>
<b>Disbursements</b>					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ 693.90	\$ 700.00	99.1286%	\$ 6.10
Legal Fees	\$ -	\$ -	\$ 3,000.00	0.0000%	\$ 3,000.00
Meeting Expense	\$ 509.67	\$ 3,742.55	\$ 7,250.00	51.6214%	\$ 3,507.45
Office Supplies and Copies	\$ 45.47	\$ 806.81	\$ 1,500.00	53.7873%	\$ 693.19
Postage	\$ 66.00	\$ 78.60	\$ 175.00	44.9143%	\$ 96.40
Printing	\$ -	\$ 147.34	\$ 2,600.00	5.6669%	\$ 2,452.66
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
<b>Total Disbursements</b>	<b>\$ 621.14</b>	<b>\$ 5,469.20</b>	<b>\$ 15,919.00</b>	<b>34.3564%</b>	<b>\$ 10,449.80</b>
<b>Excess ( Deficit) Receipts Over (Under) Disbursements</b>	<b>\$ 1,526.28</b>	<b>\$ 12,670.31</b>	<b>\$ 15,385.00</b>	<b>82.3550%</b>	<b>\$ 2,714.69</b>
Transfers to Investments (from)	\$ -	\$ 10,000.00	\$ -		
Checking Account Balance from Last Financial Report	\$ 14,110.74	\$ 16,313.55	\$ 223,178.29		
Investments at Edward Jones	\$ 176,881.58	\$ 163,534.74	\$ -		
Prepaid Expense	\$ 44,950.00	\$ 44,950.00	\$ -		
Subtotal	\$ 235,942.32	\$ 224,798.29	\$ 223,178.29		
Checking Account Balance at July 31, 2023	\$ 15,485.10	\$ 15,485.10	\$ 238,563.29		
Investments at Edward Jones at July 31, 2023	\$ 177,033.50	\$ 177,033.50	\$ -		
Prepaid Expense at July 31, 2023	\$ 44,950.00	\$ 44,950.00	\$ -		
<b>Total Cash and Investments at July 31, 2023</b>	<b>\$ 237,468.60</b>	<b>\$ 237,468.60</b>	<b>\$ 238,563.29</b>		
Membership including zero (0) new member in progress	1203	1207	1185		
Deceased (41) or canceled/non-payment (10) memberships		51			
Members participating in PEOPLE voluntary contributions	177		N/A		