

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING AUGUST 31, 2023

	PERIOD ENDING 8/31/2023	YEAR TO DATE DATE	ADOPTED 2023 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,381.00	\$ 27,321.00	\$ 40,140.00	68.0643%	\$ 12,819.00
Membership Dues - Direct Paid	\$ 144.00	\$ 1,548.00	\$ 2,520.00	61.4286%	\$ 972.00
Subtotal	\$ 3,525.00	\$ 28,869.00	\$ 42,660.00	67.6723%	\$ 13,791.00
Less Affiliation Fees to Chapter 255	\$ 1,468.75	\$ 12,180.00	\$ 17,775.00	68.5232%	\$ 5,595.00
Net Membership Dues	\$ 2,056.25	\$ 16,689.00	\$ 24,885.00	67.0645%	\$ 8,196.00
Other Income	\$ -	\$ 8.00	\$ 19.00	42.0831%	\$ 11.00
Investment Income	\$ (2,754.89)	\$ 743.87	\$ 5,000.00	15.8774%	\$ 4,256.13
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ (698.64)	\$ 17,440.87	\$ 31,304.00	55.7145%	\$ 13,863.13
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ 693.90	\$ 700.00	99.1286%	\$ 6.10
Legal Fees	\$ -	\$ -	\$ 3,000.00	0.0000%	\$ 3,000.00
Meeting Expense	\$ 459.22	\$ 4,201.77	\$ 7,250.00	57.9554%	\$ 3,048.23
Office Supplies and Copies	\$ 239.70	\$ 1,046.51	\$ 1,500.00	69.7673%	\$ 453.49
Postage	\$ -	\$ 78.60	\$ 175.00	44.9143%	\$ 96.40
Printing	\$ 374.18	\$ 521.52	\$ 2,600.00	20.0585%	\$ 2,078.48
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 1,073.10	\$ 6,542.30	\$ 15,919.00	41.0974%	\$ 9,376.70
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (1,771.74)	\$ 10,898.57	\$ 15,385.00	70.8389%	\$ 4,486.43
Transfers to Investments (from)					
Checking Account Balance from Last Financial Report	\$ 15,485.10	\$ 16,313.55	\$ 223,178.29		
Investments at Edward Jones	\$ 177,033.50	\$ 163,534.74	\$ -		
Prepaid Expense	\$ 44,950.00	\$ 44,950.00	\$ -		
Subtotal	\$ 237,468.60	\$ 224,798.29	\$ 223,178.29		
Checking Account Balance at August 31, 2023	\$ 16,468.25	\$ 16,468.25	\$ 238,563.29		
Investments at Edward Jones at August 31, 2023	\$ 174,278.61	\$ 174,278.61	\$ -		
Prepaid Expense at August 31, 2023	\$ 44,950.00	\$ 44,950.00	\$ -		
Total Cash and Investments at August 31, 2023	\$ 235,696.86	\$ 235,696.86	\$ 238,563.29		

Membership including zero (0) new member in progress
Deceased (45) or canceled/non-payment (11) memberships
Members participating in PEOPLE voluntary contributions

1198 1203 1185
56
177 N/A