

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDING SEPTEMBER 30, 2023

	PERIOD ENDING 9/30/2023	YEAR TO DATE DATE	ADOPTED 2023 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
<b>Receipts</b>					
Membership Dues - Payroll Deduction	\$ 3,366.00	\$ 30,687.00	\$ 40,140.00	76.4499%	\$ 9,453.00
Membership Dues - Direct Paid	\$ 216.00	\$ 1,764.00	\$ 2,520.00	70.0000%	\$ 756.00
Subtotal	\$ 3,582.00	\$ 32,451.00	\$ 42,660.00	76.0689%	\$ 10,209.00
Less Affiliation Fees to Chapter 255	\$ 1,492.50	\$ 13,672.50	\$ 17,775.00	76.9198%	\$ 4,102.50
Net Membership Dues	\$ 2,089.50	\$ 18,778.50	\$ 24,885.00	75.4611%	\$ 6,106.50
Other Income	\$ 4.00	\$ 12.00	\$ 19.00	63.1247%	\$ 7.00
Investment Income	\$ (3,451.10)	\$ (2,707.23)	\$ 5,000.00	-53.1446%	\$ 7,707.23
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	<b>\$ (1,357.60)</b>	<b>\$ 16,083.27</b>	<b>\$ 31,304.00</b>	<b>51.3777%</b>	<b>\$ 15,220.73</b>
<b>Disbursements</b>					
Conferences and Conventions	\$ 480.00	\$ 480.00	\$ 500.00	96.0000%	\$ 20.00
Contributions	\$ -	\$ 693.90	\$ 700.00	99.1286%	\$ 6.10
Legal Fees	\$ -	\$ -	\$ 3,000.00	0.0000%	\$ 3,000.00
Meeting Expense	\$ 100.00	\$ 4,301.77	\$ 7,250.00	59.3348%	\$ 2,948.23
Office Supplies and Copies	\$ 51.09	\$ 1,097.60	\$ 1,500.00	73.1733%	\$ 402.40
Postage	\$ -	\$ 78.60	\$ 175.00	44.9143%	\$ 96.40
Printing	\$ -	\$ 521.52	\$ 2,600.00	20.0585%	\$ 2,078.48
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
<b>Total Disbursements</b>	<b>\$ 631.09</b>	<b>\$ 7,173.39</b>	<b>\$ 15,919.00</b>	<b>45.0618%</b>	<b>\$ 8,745.61</b>
<b>Excess ( Deficit) Receipts Over (Under) Disbursements</b>	<b>\$ (1,988.69)</b>	<b>\$ 8,909.88</b>	<b>\$ 15,385.00</b>	<b>57.9128%</b>	<b>\$ 6,475.12</b>
<b>Transfers to Investments (from)</b>					
Checking Account Balance from Last Financial Report	\$ 16,468.25	\$ 16,313.55	\$ 223,178.29		
Investments at Edward Jones	\$ 174,278.61	\$ 163,534.74	\$ -		
Prepaid Expense	\$ 44,950.00	\$ 44,950.00	\$ -		
<b>Subtotal</b>	<b>\$ 235,696.86</b>	<b>\$ 224,798.29</b>	<b>\$ 223,178.29</b>		
Checking Account Balance at September 30, 2023	\$ 17,930.66	\$ 17,930.66	\$ 238,563.29		
Investments at Edward Jones at September 30, 2023	\$ 170,827.51	\$ 170,827.51	\$ -		
Prepaid Expense at September 30, 2023	\$ 44,950.00	\$ 44,950.00	\$ -		
<b>Total Cash and Investments at September 30, 2023</b>	<b>\$ 233,708.17</b>	<b>\$ 233,708.17</b>	<b>\$ 238,563.29</b>		
Membership including zero (0) new member in progress	1197	1202	1185		
Deceased (49) or canceled/non-payment (11) memberships		60			
Members participating in PEOPLE voluntary contributions	177		N/A		