

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING OCTOBER 31, 2023

	PERIOD ENDING 10/31/2023	YEAR TO DATE DATE	ADOPTED 2023 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Memberships Dues - Payroll Deduction	\$ 3,369.00	\$ 34,056.00	\$ 40,140.00	84.8430%	\$ 6,084.00
Memberships Dues - Direct Paid	\$ 216.00	\$ 1,980.00	\$ 2,520.00	78.5714%	\$ 540.00
Subtotal	\$ 3,585.00	\$ 36,036.00	\$ 42,660.00	84.4726%	\$ 6,624.00
Less Affiliation Fees to Chapter 255	\$ 1,493.75	\$ 15,166.25	\$ 17,775.00	85.3235%	\$ 2,608.75
Net Membership Dues	\$ 2,091.25	\$ 20,869.75	\$ 24,885.00	83.8648%	\$ 4,015.25
Other Income	\$ -	\$ 12.00	\$ 19.00	63.1247%	\$ 7.00
Investment Income	\$ (2,605.73)	\$ (5,312.96)	\$ 5,000.00	-105.2592%	\$ 10,312.96
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ (514.48)	\$ 15,568.79	\$ 31,304.00	49.7342%	\$ 15,735.21
Disbursements					
Conferences and Conventions	\$ -	\$ 480.00	\$ 500.00	96.0000%	\$ 20.00
Contributions	\$ 500.00	\$ 1,193.90	\$ 700.00	170.5571%	\$ (493.90)
Legal Fees	\$ -	\$ -	\$ 3,000.00	0.0000%	\$ 3,000.00
Meeting Expense	\$ 1,480.60	\$ 5,782.37	\$ 7,250.00	79.7568%	\$ 1,467.63
Office Supplies and Copies	\$ 271.48	\$ 1,369.08	\$ 1,500.00	91.2720%	\$ 130.92
Postage	\$ 796.54	\$ 875.14	\$ 175.00	500.0800%	\$ (700.14)
Printing	\$ 757.90	\$ 1,279.42	\$ 2,600.00	49.2085%	\$ 1,320.58
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 3,806.52	\$ 10,979.91	\$ 15,919.00	68.9736%	\$ 4,939.09
Excess (Deficit) Receipts Over (Under) Disbursements	\$ (4,321.00)	\$ 4,588.88	\$ 15,385.00	29.8270%	\$ 10,796.12
Transfers to Investments (from)	\$ -	\$ 10,000.00	\$ -		
Checking Account Balance from Last Financial Report	\$ 17,930.66	\$ 16,313.55	\$ 223,178.29		
Investments at Edward Jones	\$ 170,827.51	\$ 163,534.74	\$ -		
Prepaid Expense	\$ 44,950.00	\$ 44,950.00	\$ -		
Subtotal	\$ 233,708.17	\$ 224,798.29	\$ 223,178.29		
Checking Account Balance at October 31, 2023	\$ 16,215.39	\$ 16,215.39	\$ 238,563.29		
Investments at Edward Jones at October 31, 2023	\$ 168,221.78	\$ 168,221.78	\$ -		
Prepaid Expense at October 31, 2023	\$ 44,950.00	\$ 44,950.00	\$ -		
Total Cash and Investments at October 31, 2023	\$ 229,387.17	\$ 229,387.17	\$ 238,563.29		
Membership including zero (0) new member in progress	1199	1201	1185		
Deceased (52) or canceled/non-payment (11) memberships		63			
Members participating in PEOPLE voluntary contributions	177		N/A		

Inc. to J. Printing
Disbursements
INVESTMENT