

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDING NOVEMBER 30, 2023

PERIOD ENDING 11/30/2023	YEAR TO DATE DATE	ADOPTED 2023 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
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Receipts	PERIOD ENDING 11/30/2023	YEAR TO DATE DATE	ADOPTED 2023 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Membership Dues - Payroll Deduction	\$ 3,366.00	\$ 37,422.00	\$ 40,140.00	93.2287%	\$ 2,718.00
Membership Dues - Direct Paid	\$ 108.00	\$ 2,088.00	\$ 2,520.00	82.8571%	\$ 432.00
Subtotal	\$ 3,474.00	\$ 39,510.00	\$ 42,660.00	92.6160%	\$ 3,150.00
Less Affiliation Fees to Chapter 255	\$ 1,447.50	\$ 16,613.75	\$ 17,775.00	93.4669%	\$ 1,161.25
Net Membership Dues	\$ 2,026.50	\$ 22,896.25	\$ 24,885.00	92.0082%	\$ 1,988.75
Other Income	\$ 64.00	\$ 76.00	\$ 19.00	399.7896%	\$ (57.00)
Investment Income	\$ 6,228.01	\$ 915.05	\$ 5,000.00	19.3010%	\$ 4,084.95
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	<b>\$ 8,318.51</b>	<b>\$ 23,887.30</b>	<b>\$ 31,304.00</b>	<b>76.3075%</b>	<b>\$ 7,416.70</b>

Conferences and Conventions	\$ -	\$ 480.00	\$ 500.00	96.0000%	\$ 20.00
Contributions	\$ -	\$ 1,193.90	\$ 1,700.00	70.2294%	\$ 506.10
Legal Fees	\$ -	\$ -	\$ 1,175.00	0.0000%	\$ 1,175.00
Meeting Expense	\$ 112.71	\$ 5,895.08	\$ 7,250.00	81.3144%	\$ 1,354.92
Office Supplies and Copies	\$ 71.23	\$ 1,440.31	\$ 1,500.00	96.0207%	\$ 59.69
Postage	\$ -	\$ 875.14	\$ 1,000.00	87.5140%	\$ 124.86
Printing	\$ -	\$ 1,279.42	\$ 2,600.00	49.2085%	\$ 1,320.58
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
<b>Total Disbursements</b>	<b>\$ 183.94</b>	<b>\$ 11,163.85</b>	<b>\$ 15,919.00</b>	<b>70.1291%</b>	<b>\$ 4,755.15</b>

Excess ( Deficit) Receipts Over (Under) Disbursements	\$ 8,134.57	\$ 12,723.45	\$ 15,385.00	82.7004%	\$ 2,661.55
Transfers to Investments (from)	\$ -	\$ 10,000.00	\$ -		
Checking Account Balance from Last Financial Report	\$ 16,215.39	\$ 16,313.55	\$ 223,178.29		
Investments at Edward Jones	\$ 168,221.78	\$ 163,534.74	\$ -		
Prepaid Expense	\$ 44,950.00	\$ 44,950.00	\$ -		
Subtotal	\$ 229,387.17	\$ 224,798.29	\$ 223,178.29		
Checking Account Balance at November 30, 2023	\$ 18,121.95	\$ 18,121.95	\$ 238,563.29		
Investments at Edward Jones at November 30, 2023	\$ 174,449.79	\$ 174,449.79	\$ -		
Prepaid Expense at November 30, 2023	\$ 44,950.00	\$ 44,950.00	\$ -		
<b>Total Cash and Investments at November 30, 2023</b>	<b>\$ 237,521.74</b>	<b>\$ 237,521.74</b>	<b>\$ 238,563.29</b>		

Membership including zero (0) new member in progress  
Deceased (54) or canceled/non-payment (14) memberships  
Members participating in PEOPLE voluntary contributions

1195	1197	1185
177	68	N/A